

Property Tax Reimbursement Program
(PTR)

During 2008, one of the bills that was passed by legislation and signed into law by Governor Corzine was A-3460/S-2, PL 2008 Chapter 119. This law expands the N.J. Freeze Program by increasing income eligibility limits for Seniors and Disable taxpayers. Combine income for 2007 was \$53,000; it will be increased to \$60,000, for 2008 increase to \$70,000, for 2009 increase to \$80,000. This will add approximately 70,000 eligible persons. That number represents people new to the program and those who previously lost eligibility because their income exceeded the maximum allowed. PTR booklets (blue) should be mailed out to those eligible taxpayers by mid February 2009. Any questions, call the Division of Taxation at 1-800-882-6597.