

**SFY 2008 MUNICIPAL BUDGET**  
**of the Borough of Roselle**  
**County of Union**

**Revenue and Appropriation Summaries**

Summary of Revenues	Anticipated	
	SFY 2008	SFY 2007
1. Surplus	1,500,000	2,300,000
2. Total Miscellaneous Revenues	5,816,391	6,772,559
3. Receipts from Delinquent Taxes	1,750,000	1,400,000
4. Local Tax for Municipal Purposes	25,593,572	23,069,954
Total General Revenues	34,659,963	33,542,513

Summary of Appropriations	SFY 2008 Budget	Final SFY 2007 Budget
1. Operating Expenses: Salaries & Wages	12,538,798	12,434,500
Other Expenses	16,266,029	15,699,821
2. Deferred Charges & Other Appropriations	502,619	491,000
3. Capital Improvements	200,000	100,000
4. Debt Service (Include for School Purposes)	3,072,069	3,053,880
5. Reserve for Uncollected Taxes	2,080,448	1,763,312
Total General Appropriations	34,659,963	33,542,513
Total Number of Employees	282	259

**SFY 2008 Affordable Housing Utility Budget**

Summary of Revenues	Anticipated	
	SFY 2008	SFY 2007
1. Surplus		62,760
2. Miscellaneous	266,417	255,000
3. Deficit (General Budget)		
Total Revenues	266,417	317,760
Summary of Appropriations	SFY 2008 Budget	Final SFY 2007 Budget
1. Operating Expenses: Salaries & Wages		
Other Expenses	135,000	180,000
2. Capital Improvements		30,000
3. Debt Service	107,060	107,760
4. Deferred Charges & Other Appropriations	24,357	
5. Surplus (General Budget)		
Total Appropriations	266,417	317,760
Total Number of Employees	0	0

Debt Information - Bonds, Notes and Loans				
	General	Water Utility	Assessment	Utility - Other
Interest on Bonds	462,418	N/A	N/A	N/A
Interest on Notes	29,641			
State Loan Repayments	13,572			
Bond Anticipation Notes and Capital Notes				
Principal on Bonds	2,255,000			
Outstanding Balance - 06/30/2007	13,438,154			

**PUBLIC NOTICE** is hereby given that the proposed budget was introduced and approved by the Borough Council of the Borough of Roselle at a Regular Meeting held on September 19, 2007. A public hearing on the proposed budget will be held at a Special Meeting of the Mayor and Council on February 20, 2008 at 7:30 PM, or as soon thereafter as the matter is reached, at Borough Hall, 210 Chestnut St., Roselle, NJ, at which time and place all persons interested will be given an opportunity to be heard concerning same. Copies of the detailed budget are available in the Office of the Borough Clerk at Borough Hall, 210 Chestnut St., Roselle, NJ 07203 during the hours of 9:00 AM to 4:00 PM.