ANNUAL FINANCIAL STATEMENT FOR THE YEAR 2014
(UNAUDITED)

POPULATION LAST CENSUS	21,274
NET VALUATION TAXABLE 2014	$771,937,195
MUNICODE	2014

FIVE DOLLAR PER DAY PENALTY IF NOT FILED BY:
FEBRUARY 10, 2015

ANNUAL FINANCIAL STATEMENT REQUIRED TO BE FILED UNDER NEW JERSEY STATUTES ANNOTATED 40A:5-12, AS AMENDED, COMBINED WITH INFORMATION REQUIRED PRIOR TO CERTIFICATION OF BUDGETS BY THE DIRECTOR OF THE DIVISION OF LOCAL GOVERNMENT SERVICES.

Borough of **Roselle** County of **Union**

SEE BACK COVER FOR INDEX AND INSTRUCTIONS.
DO NOT USE THESE SPACES

	Date	Examined By:	
1			Preliminary Check
2			Examined

I hereby certify that the debt shown on Sheets 31 to 34, 49 to 51 and 63 to 65 are complete, were computed by me and can be supported upon demand by a register or other detailed analysis.

Signature: Warren M. Korecky

Name and Title: **Warren M. Korecky, R.M.A.**

(This MUST be signed by Chief Financial Officer, Comptroller, Auditor or Registered Municipal Accountant.)

REQUIRED CERTIFICATION BY CHIEF FINANCIAL OFFICER:

I hereby certify that I am responsible for filing this verified Annual Financial Statement, which I have not prepared and information required also included herein and that this Statement is an exact copy of the original on file with the clerk of the governing body, that all calculations, extensions and additions are correct, that no transfers have been made to or from emergency appropriations and all statements contained herein proof; I further certify that this statement is correct insofar as I can determine from all the books and records kept and maintained in the Local Unit.

Further, I do hereby certify that I, **Dorothy Gallagher**, am the Chief Financial Officer, License # **N-0579**, of the **Borough** of **Roselle** County of **Union** and that the statements annexed hereto and made a part hereof are true statements of the financial condition of the Local Unit as at December 31, 2014, completely in compliance with N.J.S. 40A:5-12, as amended. I also give complete assurances as to the veracity of required information included herein, needed prior to certification by the Director of Local Government Services, including the verification of cash balances as of December 31, 2014.

Signature	Dorothy S. Gallagher
Title	**Chief Municipal Finance Officer**
Address	**Borough Hall, 210 Chestnut St., Roselle, N.J. 07203**
Phone #	**(908) 245-5600**
Fax #	**(908) 241-9144**

IT IS HEREBY INCUMBENT UPON THE CHIEF FINANCIAL OFFICER, WHEN NOT PREPARED BY SAID, AT A MINIMUM MUST REVIEW THE CONTENTS OF THIS ANNUAL FINANCIAL STATEMENT WITH THE PREPARER, SO AS TO BE FAMILIAR WITH THE REPRESENTATIONS AND ASSERTIONS MADE HEREIN.

THE REQUIRED CERTIFICATION BY AN RMA IS AS FOLLOWS:

Preparation by Registered Municipal Accountant (Statement of Statutory Auditor Only)

I have prepared the post-closing trial balances, related statements and analysis included in the accompanying Annual Financial Statement from the books of account and records made available to me by the Borough of Roselle, as of December 31, 2014 and have applied certain agreed-upon procedures thereon as promulgated by the Division of Local Government Services, solely to assist the Chief Financial Officer in connection with the filing of the Annual Financial Statement for the year then ended as required by N.J.S. 40A:5-12, as amended.

Because the agreed-upon procedures do not constitute an examination of accounts made in accordance with generally accepted auditing standards, I do not express an opinion on any of the post-closing trial balances, related statements and analyses. In connection with the agreed-upon procedures, no matters came to my attention that caused me to believe that the Annual Financial Statement for the year ended December 31, 2014 is not in substantial compliance with the requirements of the State of New Jersey, Department of Community Affairs, Division of Local Government Services. Had I performed additional procedures or had I made an examination of the financial statements in accordance with generally accepted auditing standards, other matters might have come to my attention that would have been reported to the governing body and the Division. This Annual Financial Statement relates only to the accounts and items prescribed by the Division and does not extend to the financial statements of the municipality, taken as a whole.

Listing of agreed-upon procedures not performed and/or matters coming to my attention of which the Director should be informed:

(Registered Municipal Accountant)

SUPLEE, CLOONEY & CO.

(Firm Name)

308 EAST BROAD STREET

(Address)

WESTFIELD, N.J. 07090

(Address)

(908) 789 - 9300

(Phone Number)

(908) 789-8535

(Fax Number)

Certified by me:

April 16,2015

UNIFORM CONSTRUCTION CODE CERTIFICATION BY CONSTRUCTION CODE OFFICIAL

The undersigned *certifies* that the Municipality has complied with the regulations governing revenues generated by uniform construction code fees and expenditures for construction code operations for 2014 is required under N.J.A.C. 5:23 - 4.17.

Printed Name: JEFFREY D GUY

Signature: Jeffrey D. Guy

Certificate #: 007983

Date: 4-21-15

MUNICIPAL BUDGET LOCAL EXAMINATION QUALIFICATION CERTIFICATION
BY
CHIEF FINANCIAL OFFICER
GROUP #3 - INELIGIBLE

One of the following certifications must be signed by the Chief Financial Officer if your municipality is eligible for local examination

CERTIFICATION OF QUALIFYING MUNICIPALITY

1. The outstanding indebtedness of the previous fiscal year is not in excess of 3.5%;
2. All emergencies approved for the previous fiscal year did not exceed 3% of total appropriations;
3. The tax collection rate exceeded 90% ;
4. Total deferred charges did not equal or exceed 4% of the total tax levy;
5. There were no "procedural deficiencies" noted by the registered municipal accountant on Sheet 1a of the Annual Financial Statement; and
6. There was no operating deficit for the fiscal year.
7. The municipality did not conduct an accelerated tax sale for less than 3 consecutive years.
8. The municipality did not conduct a tax levy sale the previous fiscal year and does not plan to conduct one in the current year.
9. The current year budget does not contain a levy or appropriation "CAP" referendum.
10. The municipality will not apply for Transitional Aid for 2015.

The undersigned certifies that this municipality has complied in full in meeting ALL of the above criteria in determining its qualification for local examination of its Budget in accordance with N.J A.C. 5:30 - 7.5.

Municipality N/A

Chief Financial Officer: _____

Signature: _____

Certificate #: _____

Date: _____

CERTIFICATION OF NON - QUALIFYING MUNICIPALITY

The undersigned certifies that this municipality does not meet item(s) #_____ _____ of the criteria above and therefore does not qualify for local examination of its Budget in accordance with N.J.A.C. 5:30-7.5.

Municipality N/A

Chief Financial Officer: _____

Signature: _____

Certificate #: _____

Date: _____

22-6002272
Fed I.D. #
BOROUGH ROSELLE
Municipality
UNION
County

Report of Federal and State Financial Assistance Expenditures of Awards

Fiscal Year Ending: December 31, 2014

	(1) Federal programs Expended (administered by the state)	(2) State Programs Expended	(3) Other Federal Programs Expended
TOTAL	$ 310,439.99	$ 168,641.07	$ 384,591.66

Type of audit required by OMB A-133 and OMB 04-04:

X Single Audit

_____ Program Specific Audit

X Financial Statement Audit Performed in Accordance With Government Auditing Standards (Yellow Book)

_____ None

Note: All local governments, who are recipients of federal and state awards (financial assistance), must report the total amount of federal and state funds expended during its fiscal year and the type of audit required to comply with OMB A-133 (Revised 6/27/03) and OMB 04-04. The single audit threshold has been increased to $500,000.00 beginning with Fiscal Year ending after 12/31/03. Expenditures are defined in section 205 of OMB A-133.

(1) Report expenditures from federal pass-through programs received directly from state government. Federal pass-through funds can be identified by the Catalog of Federal Domestic Assistance (CFDA) number reported in the State's grant /contract agreements.

(2) Report expenditures from state programs received directly from state government or indirectly from pass-through entities. **Exclude state aid (i.e., CMPTRA, Energy Receipts tax, etc.) since there are no compliance requirements.**

(3) Report expenditures from federal programs received directly from the federal government or indirectly from entities other than state government.

Dorothy B. Gallagher
Signature of Chief Financial Officer

4/20/15
Date

IMPORTANT!

READ INSTRUCTIONS

Not Applicable

INSTRUCTION

The following certification is to be used ONLY in the event there is NO municipally operated utility. If there is a utility operated by the municipality or if a "utility fund" existed on the books of account, do not sign this statement and do not remove any of the UTILITY sheets from the document.

CERTIFICATION

I hereby certify that there was no "utility fund" on the books of account and there was no utility owned and operated by the _____ of _____ County of _____ during the year 2014 and that sheets 40 to 68 are unnecessary.

I have therefore removed from this statement the sheets pertaining only to utilities

Name: _____

Title: _____

(This must be signed by the Chief Financial Officer, Comptroller, Auditor or Registered Municipal Accountant.)

NOTE:
When removing the utility sheets, please be sure to refasten the "index" sheet (the last sheet in the statement) in order to provide a protective cover sheet to the back of the document.

MUNICIPAL CERTIFICATION OF TAXABLE PROPERTY AS OF OCTOBER 1, 2014

Certification is hereby made that the Net Valuation Taxable of property liable to taxation for the tax year 2015 and filed with the County Board of Taxation on January 10, 2015 in accordance with the requirements of N.J.S.A. 54:4-35, was in the amount of $ 770,539,160

Pamela Steele

SIGNATURE OF TAX ASSESSOR

BOROUGH ROSELLE

MUNICIPALITY

UNION

COUNTY

NOTE THAT A TRIAL BALANCE IS REQUIRED AND NOT A BALANCE SHEET

POST CLOSING
TRIAL BALANCE - CURRENT FUND

AS AT December 31, 2014

Cash Liabilities Must Be Subtotaled and Subtotal Must Be Marked with "C" -- Taxes Receivable Must Be Subtotaled

Title of Account	Debit	Credit
Cash	$4,439,056.86	
Change Fund	400.00	
	$4,439,456.86	
Investment		
State of New Jersey - Senior Citizens and Veterans	178,314.87	
Taxes Receivable	2,303,655.19	
Tax Title Liens	567,616.04	
Foreclosed Property	2,027,232.00	
Revenue Accounts Receivable	31,910.31	
Interfunds:		
Other Trust Fund	438.53	
Federal and State Grant Fund	516.86	
Deferred Charges:		
Special Emergency 40A:4-54	2,418.21	
Special Emergency 40A:4-53	170,000.00	
Emergency 40A:4-46	233,539.12	
Accounts Payable		364,660.74
Prepaid Taxes		190,814.60
D.C.A. Fees-Due State of New Jersey		5,024.00
Tax Overpayments		207,697.82
Appropriation Reserves		1,804,367.04
Tax Map and Recodification of Ordinances		159,362.50
Due Municipal Library		103,500.79
Due State of New Jersey		248,717.95
Marriage Licenses-Due State of New Jersey		625.00
Sale of Assets		744,550.00
County Taxes Payable		11,091.12

(Do not crowd - add additional sheets)

NOTE THAT A TRIAL BALANCE IS REQUIRED AND NOT A BALANCE SHEET

POST CLOSING
TRIAL BALANCE - CURRENT FUND

AS AT December 31, 2014

Cash Liabilities Must Be Subtotaled and Subtotal Must Be Marked with "C" -- Taxes Receivable Must Be Subtotaled

Title of Account	Debit	Credit
Emergency Note Payable		$35,130.00
		3,875,541.56 C
Reserve for Receivables		4,931,368.93
Fund Balance		1,148,187.50
	$9,955,097.99	$9,955,097.99

(Do not crowd - add additional sheets)

NOTE THAT A TRIAL BALANCE IS REQUIRED AND NOT A BALANCE SHEET

POST CLOSING
TRIAL BALANCE - SUMMARY CURRENT FUND AND STATE AND FEDERAL GRANTS

AS AT December 31, 2014

Title of Account		Debit	Credit
Cash	85001	$4,483,717.57	
Investments			
Taxes Receivable	85002	2,303,655.19	
Tax Title Liens	85003	567,616.04	
Foreclosed Property	85004	2,027,232.00	
Other Receivables	85007	258,708.07	
State and Federal Grants Receivable	85006	1,321,226.21	
Emergencies and Deferred Charges	85005	405,957.33	
Total Assets	85008	$11,368,112.41	
Cash Liabilities	85009		$5,288,555.98
Reserve for Receivables	85010		4,931,368.93
Fund Balance	85011		1,148,187.50
Total Liabilities, Reserves and Fund Balance	85012		$11,368,112.41

(Do not crowd - add additional sheets)

POST CLOSING
TRIAL BALANCE - PUBLIC ASSISTANCE FUND

ACCOUNTS #1 AND #2*
AS AT December 31, 2014

Title of Account	Debit	Credit
PUBLIC ASSISTANCE TRUST FUND #1		
Cash	$13,800.34	
Due Trust Other Fund		
Reserve for Expenditures		$13,800.34
	$13,800.34	$13,800.34

(Do not crowd - add additional sheets)

*To be prepared in compliance with Department of Human Services Municipal Audit Guide, Public Welfare, General Assistance Program.

POST CLOSING TRIAL BALANCE
FEDERAL AND STATE GRANTS

AS AT December 31, 2014

Title of Account	Debit	Credit
Cash	$44,260.71	
Due Current Fund		$516.86
Due General Capital Fund		347,000.00
Federal and State Grants Receivable	1,321,226.21	
Other Accounts Receivable	47,527.50	
Encumbrances Payable		1,250.10
Reserve for:		
Grants Appropriated		1,011,822.88
Grants Unappropriated		52,424.58
	$1,413,014.42	$1,413,014.42

(Do not crowd - add additional sheets)

POST CLOSING
TRIAL BALANCE - TRUST FUNDS

(Assessment Section Must Be Separately Stated)

AS AT December 31, 2014

Title of Account	Debit	Credit
Trust Other Fund		
Cash	$2,586,178.87	
CDBG Receivable	63,995.10	
Due Current Fund		438.53
Due General Capital Fund		$79,000.00
Reserve for:		
Due State of New Jersey		94.00
Schedule of Trust Fund Deposits and Reserves		2,570,641.44
	$2,650,173.97	$2,650,173.97
Animal Control Trust Fund		
Cash	$6,017.60	
Due State of New Jersey		$88.80
Due Current Fund		$5,029.00
Reserve for Expenditures		899.80
	$6,017.60	$6,017.60

(Do not crowd - add additional sheets)

POST CLOSING
TRIAL BALANCE - TRUST FUNDS

(Assessment Section Must Be Separately Stated)

AS AT December 31, 2014

NOT APPLICABLE

Title of Account	Debit	Credit

(Do not crowd - add additional sheets)

MUNICIPAL PUBLIC DEFENDER CERTIFICATION

Public Law 1997, C. 256

Municipal Public Defender Expended Prior Year 2013:.....	(1)	$	23,800.16
		x	25%
	(2)	$	5,950.04
Municipal Public Defender Trust Cash Balance December 31, 2014:.....	(3)	$	26,267.17

Note: If the money in a dedicated fund established pursuant to this section exceeds by more than 25% the amount which the municipality expended during the prior year providing the service of a municipal public defender, the amount in excess of the amount expended shall be forwarded to the Criminal Disposition and Review Collection Fund administered by the Victims of Crime Compensation Board. (P.O. Box 084, Trenton , N.J. 08625)

Amount in excess of the amount expended: 3 - (1 + 2) =..... $ N/A

The undersigned certifies that the municipality has complied with the regulations governing *Municipal Public Defender* as required under Public Law 1998, C.256.

Chief Financial Officer: Dorothy S. Gallagher

Signature: Dorothy S. Gallagher

Certificate #: N-0579

Date: 4/20/15

Schedule of Trust Fund Deposits and Reserves

	Purpose	Amount December 31, 2013 per Audit Report	Receipts	Expended	Balance as at December 31, 2014
1.	Tax Sale Premiums and Redemption	$ 1,934,338.10	$ 1,591,403.34	1,726,732.02	$ 1,799,009.42
2.	Public Defender	29,367.83	13,645.50	16,746.16	26,267.17
3.	State Unemployment Insurance	6,092.57	0.02		6,092.59
4.	Special Law Enforcement	63,916.97	8,242.93	8,532.01	63,627.89
5.	Miscellaneous	44,201.57		10,396.38	33,805.19
6.	Recycling	25,417.20	8,078.05		33,495.25
7.	Centennial Celebration	135.00			135.00
8.	P.O.A.A.	25,193.48	3,824.00	10,000.00	19,017.48
9.	CDBG	37,995.00		15,443.53	22,551.47
10.	Street Opening Deposits	25,117.15		25,117.15	
11.	Police Dept. Donations	5,097.23			5,097.23
12.	5k Race	360.00	3,400.00	3,760.00	
13.	Lawsuit Settlement	5,000.28		5,000.28	
14.	Redevelopment Agency	17,696.00		17,696.00	
15.	Community Policing Unit	20,659.56	2,300.00	2,471.24	20,488.32
16.	21st Century Gala	1,895.00			1,895.00
17.	Police Outside Employment	39,357.32	269,886.31	236,017.50	73,226.13
18.	Holiday Decorations	691.00			691.00
19.	Cable Television	29,700.00		29,700.00	
20.	Payroll Deduction	264,027.83	10,520,395.79	10,544,444.10	239,979.52
21.	Summer Program	30.00		30.00	
22.	Fire Prevention	2,576.81	29.00		2,605.81
23.	Escrow Deposits	168,764.22	151,747.76	154,925.65	165,586.33
24.	Recreation		62,142.55	5,071.91	57,070.64
25.					
26.					
27.					
28.					
29.					
30.					
31.					
32.					
33.					
34.					
35.					
36.					
37.					
38.					
39.					
40.					
41.					
42.					
43.					
44.					
45.					
46.					
	Totals:	$ 2,747,630.12	$ 12,635,095.25	$ 12,812,083.93	$ 2,570,641.44

ANALYSIS OF TRUST ASSESSMENT CASH AND INVESTMENTS PLEDGED TO LIABILITIES AND SURPLUS

Not Applicable

Title of Liability to which Cash and Investments are Pledged	Audit Balance Dec. 31, 2013	RECEIPTS					Disbursements	Balance Dec. 31, 2014
		Assessments and Liens	Current Budget					
Assessment Serial Bond Issues:	xxxxxxxx	xxxxxxxx	xxxxxxxx	xxxxxxxx	xxxxxxxx	xxxxxxxx	xxxxxxxx	xxxxxxxx
Assessment Bond Anticipation Note Issues:	xxxxxxxx	xxxxxxxx	xxxxxxxx	xxxxxxxx	xxxxxxxx	xxxxxxxx	xxxxxxxx	xxxxxxxx
Other Liabilities								
Trust Surplus								
*Less Assets "Unfinanced"	xxxxxxxx	xxxxxxxx	xxxxxxxx	xxxxxxxx	xxxxxxxx	xxxxxxxx	xxxxxxxx	xxxxxxxx
Totals								

***Show as red figure**

POST CLOSING
TRIAL BALANCE - GENERAL CAPITAL FUND

AS AT December 31, 2014

Title of Account	Debit	Credit
Est. Proceeds Bonds and Notes Authorized	$4,493,299.43	xxxxxxxxxx
Bonds and Notes Authorized but Not Issued	xxxxxxxxxx	$4,493,299.43
Cash	1,771,114.79	
Deferred Charges:		
Funded	4,131,580.98	
Unfunded	27,544,926.38	
Grants Accounts Receivable	1,655,901.18	
Due Other Trust Fund	79,000.00	
Due Federal and State Grant Fund	347,000.00	
Expenditure without an Appropriation		
BAN		24,226,837.00
Serial Bonds		2,603,000.00
Reserve to Pay Debt		
Green Acres Loan Payable		104,252.55
EIT Loan Payable		1,424,328.43
Reserve for Grants Receivable		351,003.05
Reserve for Basketball Court Improvements		42,500.00
Capital Improvement Fund		1,556.69
Unidentified Receipts		6,017.44
Contracts Payable		2,411,624.54
Improvement Authorizations:		
Funded		135,258.12
Unfunded		4,080,367.47
Fund Balance		142,778.04
	$40,022,822.76	$40,022,822.76
Deferred Chrages to Future Taxation	27,544,926.38	
Less: Bond Antciipation Notes	(24,226,837.00)	
Add: Cash on Hand to Pay Notes	1,175,210.05	
	4,493,299.43	

(Do not crowd - add additional sheets)

CASH RECONCILIATION DECEMBER 31, 2014

	Cash		Less Checks Outstanding	Cash Book Balance
	*On Hand	On Deposit		
Current	$1,459,359.02	$7,431,493.98	$4,451,796.14	$4,439,056.86
Trust - Animal Control		6,017.60		6,017.60
Trust - Other	1,405,959.68	1,872,749.97	692,530.78	2,586,178.87
Capital - General	492,674.80	2,599,880.11	1,321,440.12	1,771,114.79
Low Income Housing - Operating	22,262.00	691,613.85	488,266.73	225,609.12
Low Income Housing - Capital		34,509.00	14,509.00	20,000.00
Public Assistance** I		13,800.34		13,800.34
Public Assistance II				
Federal State Grant Fund		44,260.71		44,260.71
Total	$3,380,255.50	$12,694,325.56	$6,968,542.77	$9,106,038.29

*Includes Deposits in Transit

**Be sure to include a Public Assistance Account reconciliation and trial balance if the municipality maintains such a bank account.

REQUIRED CERTIFICATION

I hereby certify that all amounts shown in the "Cash on Deposit" column on Sheet 9, 9(a) & 9(b) have been verified with the applicable bank statements, certificates, agreements or passbooks at December 31, 2014.

I also certify that all amounts, if any, shown for Investments in Savings and Loan Associations on any trial balance have been verified with the applicable passbooks at December 31, 2014.

All "Certificates of Deposit", "Repurchase Agreements" and other investments must be reported as cash and included in this certification.

(THIS MUST BE SIGNED BY THE REGISTERED MUNICIPAL ACCOUNTANT (STATUTORY AUDITOR) OR (CHIEF FINANCIAL OFFICER) depending on who prepared this Annual Financial Statement as certified to on Sheet 1 or 1(a).

Signature: _____ Title: **Registered Municipal Accountant**

CASH RECONCILIATION DECEMBER 31, 2014 (cont'd.)

LIST BANKS AND AMOUNTS SUPPORTING "CASH ON DEPOSIT"

TD BANK NORTH	
ACCOUNT # 7861791411 - Current	$6,956,001.76
# 7861790637	49,492.22
# 4264009569	44,260.71
# 7861790736	6,017.60
# 7861790686	3,025,880.11
# 7861790694	586,249.33
# 7861790769	51,324.30
# 7861790751	7,303.59
# 7861790678	6,092.59
# 7861791262	573,589.36
# 7861790660	26,267.17
# 7868066916	29,017.48
# 4289117561	218,169.59
# 428911697-717-T	22,922.56
# 4289116977	44,214.80
# 7870971254	38,366.15
# 7861790645	269,233.05
# 7861791304	657,201.55
# 7870971525	34,412.30
# 7861791296	34,509.00
# 7861791270	13,800.34
	$12,694,325.56

Note: Sections N.J.S. 40A:4-61, 40A:4-62 and 40A:4-63 of the Local Budget Law require that separate bank accounts be maintained for each allocated fund.

MUNICIPALITIES AND COUNTIES
FEDERAL AND STATE GRANTS RECEIVABLE

Grant	Balance Jan. 1, 2014	2014 Budget Revenue Realized	Received	Unappropriated Applied	Canceled		Balance Dec. 31, 2014
Alcohol Education Rehabilitation Fund	$589.18	$2,657.01	1,004.36	$1,652.65			$589.18
Body Armor Replacement Fund	180.23	$10,930.58	$5,392.38	5,538.20			180.23
Brownfields Assessment	115,432.61						115,432.61
Bulletproof Vest Partnership Grant	16,856.00						16,856.00
Safe and Secure Communities	60,000.00		60,000.00				
County of Union Homeland Security	672.00						672.00
Edward Byrnes Memorial Justice	57,966.25		12,314.43				45,651.82
Green Communities Grant	2,000.00						2,000.00
Greening Union County Grant	9,318.00						9,318.00
Livable Communities - Library Aid	50,000.00				50,000.00		
Local Public Health Emergency H1N1	5,164.96				5,164.96		
Municipal Alliance Grant	28,179.75	6,515.00	13,197.24		15,149.75		6,347.76
Municipal Stormwater Storm.	10,583.00						10,583.00
Recycling Tonnage Grant		36,958.14		36,958.14			
Summer Food Program	34,439.86						34,439.86
Summer Food Program - '14		53,839.78	29,973.81				23,865.97
You Drink, You Drive, You Lose	304.00				304.00		
Hazard Mitigation Grant Program		75,000.00					75,000.00

MUNICIPALITIES AND COUNTIES
FEDERAL AND STATE GRANTS RECEIVABLE

Grant	Balance Jan. 1, 2014	2014 Budget Revenue Realized	Received	Unappropriated Applied	Canceled		Balance Dec. 31, 2014
Operation Safe Streets	4,000.00						4,000.00
Pandemic Flu Preparedness	90.00				90.00		
Safe Routes to Schools	4,600.00						4,600.00
UEZ Cleam Team		51,956.01		51,956.01			
Healthy Neighborhoods		10,000.00	8,000.00				2,000.00
Workforce Investment Youth Program out of School Youth		57,000.00					57,000.00
Safe and Secure Communities	60,000.00	60,000.00	60,000.00				60,000.00
WIA Youth Program	40,000.00		18,602.01				21,397.99
WIA National Emergency Grant	80,340.04						80,340.04
WIA Youth Works Program	37,235.00						37,235.00
Workforce Investment Youth Program In School Youth		80,000.00					80,000.00
NJ DOT Central Business Midtown Grant	500,000.00						500,000.00
NJ DOT SRTS Pedestrian Walkway Grant	109,491.14						109,491.14
Secure Our Schools	95,055.00		95,055.00				
NJ Division of Highway Safety Grant	4,000.00						4,000.00
Drive Sober Get Pulled Over	4,400.00				4,400.00		
Drive Sober Get Pulled Over - '14		5,000.00	1,300.00		3,700.00		
Assistance to Firefighters-Prvention & Maintenance	$26,828.00		$26,828.00				

MUNICIPALITIES AND COUNTIES
FEDERAL AND STATE GRANTS RECEIVABLE

Grant	Balance Jan. 1, 2014	2014 Budget Revenue Realized	Received	Unappropriated Applied	Canceled		Balance Dec. 31, 2014
Over the Limit Under Arrest	2,000.22						2,000.22
Drunk Driving Enforcement Fund	0.52	5,975.00		5,975.00			0.52
Click it or Ticket	4,339.05	4,000.00	2,700.00		5,639.05		
Heart Grant	1,000.00						1,000.00
ROID	15,000.00						15,000.00
Bulletproof Vest Partnership Grant		2,224.87					2,224.87
Clean Communities		29,184.44	29,184.44				
Drive Sober Get Pulled Over Year End Holiday '14		4,400.00	3,387.50		1,012.50		
Drive Sober Get Pulled Over Superbowl Crackdown '14		4,000.00	2,175.00		1,825.00		
Totals	1,380,064.81	499,640.83	369,114.17	102,080.00	87,285.26		1,321,226.21

SCHEDULE OF APPROPRIATED RESERVES FOR FEDERAL AND STATE GRANTS

Grant	Balance Jan. 1, 2014	Transferred from 2014 Budget Appropriations		Transferred from Accounts Payable	Expended	Transferred to Accounts Payable	Cancelled	Balance Dec. 31, 2014
		Budget	Appropriation By 40A:4-87					
Summer Food Program	$51,748.31		$53,839.78		$29,973.81			$75,614.28
Alcohol Education Rehabilitation Fund	7,354.11		2,657.01					10,011.12
Municipal Alliance	5,057.14	6,515.00			6,515.00		5,057.14	
Municipal Alliance-Local	6,481.17	1,628.00			1,628.00		6,481.17	
Municipal Alliance -13	8,275.00				2,479.93			5,795.07
Municipal Alliance-Local-13	2,358.00				2,358.00			
UEZ Roselle First	31,600.42			0.51	21,600.93			10,000.00
UEZ Roselle First	90,582.50			5,344.25	95,926.75			
UEZ Cleam Team		51,956.01			51,956.01			
UEZ Administration Grant-13	22,143.50			647.46				22,790.96
UEZ Façade Improvement Program	188,297.74							188,297.74
UEZ Façade Improvement Grant	100,000.00							100,000.00
UEZ Police Vehicles	35,828.48			19,616.38	55,444.86			
Union County Recycling Enhancement	4,695.20							4,695.20
Secure Our Schools	95,055.00				95,055.00			
Drive Sober Get Pulled Over	4,400.00		5,000.00		1,300.00		8,100.00	
NJ Division of Highway Safety Grant	4,000.00							4,000.00
Healthy Neighborhoods			10,000.00					10,000.00

FEDERAL AND STATE GRANTS (CONTINUED)

Grant	Balance Jan. 1, 2014	Transferred from 2014 Budget Appropriations		Transferred from Accounts Payable	Expended	Transferred to Accounts Payable	Cancelled	Balance Dec. 31, 2014
		Budget	Appropriation By 40A:4-87					
WIA Youth Works Program	4,542.86							4,542.86
Bulletproof Vest Partnership Grant			2,224.87					2,224.87
Over the Limit Under Arrest	5,624.00							5,624.00
EDWARD BYRNES MEMORIAL JUSTICE (Federal)	241.31							241.31
DEVELOPMENT OF ELDERLY PROGRAMS GRANT (State	884.30							884.30
LOCAL PUBLIC HEALTH EMERGENCY H1N1 (State)	11,450.17						11,450.17	
CLICK IT OR TICKET	8,000.00		4,000.00		2,700.00		9,300.00	
DRUNK DRIVING ENFORCEMENT FUND (State)	25,349.19		5,975.00		950.00			30,374.19
YOU DRINK, YOU DRIVE, YOU LOSE (State)	304.00						304.00	
Heart Grant	1,000.00							1,000.00
STORMWATER REGULATION PROGRAM (State)	10,583.00							10,583.00
OPERATION SAFE STREETS	4,000.00							4,000.00
PANDEMIC INFLUENZA (State)	90.10						90.10	
NJ NEIGHBORHOOD STABILIZATION GRANT (State)	7,108.66							7,108.66
CLEAN COMMUNITIES PROGRAM (State)	13,327.02		29,184.44					42,511.46
SAFE ROUTES TO SCHOOLS (State)	313.44							313.44
BODY ARMOR REPLACEMENT FUND (State)	13,259.31			3,774.50	2,175.50			14,858.31
Brownfields	10,279.91							10,279.91

SCHEDULE OF APPROPRIATED RESERVES FOR FEDERAL AND STATE GRANTS (cont.)

Grant	Balance Jan. 1, 2014	Transferred from 2014 Budget Appropriations		Transferred from Accounts Payable	Expended	Transferred to Accounts Payable	Cancelled	Balance Dec. 31, 2014
		Budget	Appropriation By 40A:4-87					
Hazard Mitigation Grant Program			75,000.00					75,000.00
Recycling Tonnage Grant	1,150.00	36,958.14			36,958.14			1,150.00
BULLETPROOF VEST PARTNERSHIP (Federal)	222.50			3,774.50	3,774.50			222.50
ROID	15,000.00							15,000.00
ROID-Local	3,000.00							3,000.00
NJ DOT Central Business Midtown Grant	136,604.34							136,604.34
NJ DOT SRTS Pedestrian Walkway Grant	81,829.27				5,825.83			76,003.44
Union County Kids Recreation	4,713.36							4,713.36
Assistance to Firefighters	26,828.00				26,828.00			
Assistance to Firefighters-Local	2,980.00				2,980.00			
Workforce Investment Youth Program In School Youth		80,000.00			41,417.09			38,582.91
Workforce Investment Youth Program out of School Youth		57,000.00			32,134.93			24,865.07
Safe and Secure Communities	60,000.00		60,000.00		60,000.00			60,000.00
Body Armor Replacement Fund -14			5,392.38					5,392.38
Body Armor Replacement Fund -13			5,538.20					5,538.20
Drive Sober Get Pulled Over Year End Holiday '14			4,400.00		3,387.50		1,012.50	
Drive Sober Get Pulled Over Superbowl Crackdown '14			4,000.00		2,175.00		1,825.00	
Totals	$1,106,561.31	$234,057.15	$267,211.68	$33,157.60	$585,544.78		$43,620.08	$1,011,822.88

SCHEDULE OF UNAPPROPRIATED RESERVES FOR FEDERAL AND STATE GRANTS

Grant	Balance Jan. 1, 2014	Transferred to 2014 Budget Appropriations		Received	Applied to Receivable			Balance Dec. 31, 2014
		Budget	Appropriation By 40A:4-87					
ALCOHOL EDUCATION REHABILITATION FUND	$1,652.65				$1,652.65			
BODY ARMOR REPLACEMENT FUND	5,538.20				5,538.20			
CLEAN COMMUNITIES PROGRAM	1.26							1.26
UEZ GRANT	51,956.01				51,956.01			
DRUNK DRIVING ENFORCEMENT FUND	5,975.00				5,975.00			
RECYCLING TONNAGE GRANT	36,958.14			52,423.32	36,958.14			52,423.32
Totals	$102,081.26			$52,423.32	$102,080.00			$52,424.58

LOCAL DISTRICT SCHOOL TAX *

		Debit	Credit
Balance January 1, 2014		xxxxxxxx	xxxxxxxxx
School Tax Prepaid #	85001-00	$468,776.00	
School Tax Deferred (Not in excess of 50% of Levy - 2013 - 2014)	85002-00	xxxxxxxx	
Levy School Year July 1, 2014 - June 30, 2015		xxxxxxxx	
Levy 2014		xxxxxxxx	$23,438,800.00
Paid		22,970,024.00	xxxxxxxxx
Balance December 31, 2014		xxxxxxxx	xxxxxxxxx
School Tax Prepaid #	85003-00		
School Tax Deferred (Not in excess of 50% of Levy - 2014 - 2015)	85004-00		xxxxxxxxx
		$23,438,800.00	$23,438,800.00

* Not including Type I school debt service, emergency authorizations - schools, transfer to Board of Education for use of local schools.

Must include unpaid requisitions.

COUNTY VOCATIONAL SCHOOL TAX

Not Applicable

		Debit	Credit
Balance January 1, 2014		xxxxxxxx	xxxxxxxx
School Tax Payable #	85021-00	xxxxxxxx	
School Tax Deferred (Not In excess of 50% of Levy - 2013 - 2014)	85022-00	xxxxxxxx	
Levy School Year July 1, 2014 - June 30, 2015		xxxxxxxx	
Levy Calendar Year		xxxxxxxx	
Paid			xxxxxxxxx
Balance December 31, 2014		xxxxxxxx	xxxxxxxxx
School Tax Payable #	85023-00		xxxxxxxxx
School Tax Deferred (Not In excess of 50% of Levy - 2014 - 2015)	85024-00		xxxxxxxxx

REGIONAL SCHOOL TAX

(Provide a separate statement for each Regional District involved)

Not Applicable		Debit	Credit
Balance January 1, 2014		xxxxxxxxx	xxxxxxxxx
School Tax Payable #	85031-00	xxxxxxxxx	
School Tax Deferred (Not in excess of 50% of Levy - 2013 - 2014)	85032-00	xxxxxxxxx	
Levy School Year July 1, 2014 - June 30, 2015		xxxxxxxxx	
Levy Calendar Year		xxxxxxxxx	
Paid			xxxxxxxxx
Balance December 31, 2014		xxxxxxxxx	xxxxxxxxx
School Tax Payable #	85033-00		xxxxxxxxx
School Tax Deferred (Not in excess of 50% of Levy - 2014 - 2015)	85034-00		xxxxxxxxx

Must include unpaid requisitions.

REGIONAL HIGH SCHOOL TAX

Not Applicable

		Debit	Credit
Balance January 1, 2014		xxxxxxxxx	xxxxxxxxx
School Tax Payable #	85041-00	xxxxxxxxx	
School Tax Deferred (Not in excess of 50% of Levy - 2013 - 2014)	85042-00	xxxxxxxxx	
Levy School Year July 1, 2014 - June 30, 2015		xxxxxxxxx	
Levy Calendar Year		xxxxxxxxx	
Paid			xxxxxxxxx
Balance December 31, 2014		xxxxxxxxx	xxxxxxxxx
School Tax Payable #	85043-00		xxxxxxxxx
School Tax Deferred (Not in excess of 50% of Levy - 2014 - 2015)	85044-00		xxxxxxxxx

Must include unpaid requisitions.

COUNTY TAXES PAYABLE

		Debit	Credit
Balance January 1, 2014		xxxxxxxxx	xxxxxxxxx
County Taxes	80003-01	xxxxxxxxx	
Due County for Added and Omitted Taxes	80003-02	xxxxxxxxx	
Levy:		xxxxxxxxx	xxxxxxxxx
General County	80003-03	xxxxxxxxx	6,555,860.31
County Library	80003-04	xxxxxxxxx	
County Health		xxxxxxxxx	
County Open Space Preservation		xxxxxxxxx	194,199.31
Due County for Added and Omitted Taxes	80003-05	xxxxxxxxx	11,903.11
Paid		$6,750,871.61	xxxxxxxxx
Balance December 31, 2014		xxxxxxxxx	xxxxxxxxx
County Taxes (Prepaid)			xxxxxxxxx
Due County for Added and Omitted Taxes		11,091.12	xxxxxxxxx
		$6,761,962.73	$6,761,962.73

SPECIAL DISTRICT TAXES

Not Applicable

			Debit	Credit
Balance January 1, 2014		80003-06	xxxxxxxxx	
2014 Levy: (List Each Type of District Tax Separately - see Footnote)			xxxxxxxxx	xxxxxxxxx
Fire -	81108-00		xxxxxxxxx	xxxxxxxxx
Sewer -	81111-00		xxxxxxxxx	xxxxxxxxx
Water -	81112-00		xxxxxxxxx	xxxxxxxxx
Garbage -	81109-00		xxxxxxxxx	xxxxxxxxx
			xxxxxxxxx	xxxxxxxxx
			xxxxxxxxx	xxxxxxxxx
Total Levy		80003-07	xxxxxxxxx	
Paid		80003-08		xxxxxxxxx
Balance December 31, 2014		80003-09		xxxxxxxxx

Footnote: Please state the number of districts in each instance.

STATE LIBRARY AID

RESERVE FOR MAINTENANCE OF FREE PUBLIC LIBRARY WITH STATE AID

Not Applicable

		Debit	Credit
Balance January 1, 2014	80004-01	xxxxxxxxx	
State Library Aid Received	80004-02	xxxxxxxxx	
Expended	80004-09		xxxxxxxxx
Balance December 31, 2014	80004-10		

RESERVE FOR EXPENSE OF PARTICIPATION IN FREE COUNTY LIBRARY WITH STATE AID

Not Applicable

		Debit	Credit
Balance January 1, 2014	80004-03	xxxxxxxxx	
State Library Aid Received	80004-04	xxxxxxxxx	
Expended	80004-11		xxxxxxxxx
Balance December 31, 2014	80004-12		

RESERVE FOR AID TO LIBRARY OR READING ROOM WITH STATE AID (N.J.S.A. 40:54-35)

Not Applicable

		Debit	Credit
Balance January 1, 2014	80004-05	xxxxxxxxx	
State Library Aid Received	80004-06	xxxxxxxxx	xxxxxxxxx
Expended	80004-13		xxxxxxxxx
Balance December 31, 2014	80004-14		

RESERVE FOR LIBRARY SERVICES WITH FEDERAL AID

Not Applicable

		Debit	Credit
Balance January 1, 2014	80004-07	xxxxxxxxx	
State Library Aid Received	80004-08	xxxxxxxxx	xxxxxxxxx
Expended	80004-15		xxxxxxxxx
Balance December 31, 2014	80004-16		

STATEMENT OF GENERAL BUDGET REVENUES 2014

Source		Budget -01	Realized -02	Excess or (Deficit) -03
Surplus Anticipated	80101-	$1,500,000.00	$1,500,000.00	
Surplus Anticipated with Prior Written Consent of Director of Local Government	80102-			
Miscellaneous Revenue Anticipated				xxxxxxxxx
Adopted Budget		5,433,691.09	5,279,994.84	($153,696.25)
Added by N.J. S. 40A:4-87: (List on 17a)		267,211.68	267,211.68	xxxxxxxxx
Total Miscellaneous Revenue Anticipated	80103-	5,700,902.77	5,547,206.52	(153,696.25)
Receipts from Delinquent Taxes	80104-	2,140,000.00	1,955,197.36	(184,802.64)
Amount to be Raised by Taxation:		xxxxxxxxx	xxxxxxxxx	xxxxxxxxx
(a) Local Tax for Municipal Purposes	80105-	29,991,930.00	xxxxxxxxx	xxxxxxxxx
(c) Municipal Library Tax	80106-	430,800.31	xxxxxxxxx	xxxxxxxxx
Total Amount to be Raised by Taxation	80107-	30,422,730.31	30,105,679.95	(317,050.36)
		$39,763,633.08	$39,108,083.83	($655,549.25)

ALLOCATION OF CURRENT TAX COLLECTIONS

		Debit	Credit
Current Taxes Realized in Cash (Total of Item 10 or 14 on Sheet 22)	80108-00	xxxxxxxxx	$58,063,813.85
Amount to be Raised by Taxation		xxxxxxxxx	xxxxxxxxx
Local District School Tax	80109-00	$23,438,800.00	xxxxxxxxx
Regional School Tax	80119-00		xxxxxxxxx
Regional High School Tax	80110-00		xxxxxxxxx
County Taxes	80111-00	6,750,059.62	xxxxxxxxx
Due County for Added and Omitted Taxes	80112-00	11,903.11	xxxxxxxxx
Special District Taxes	80113-00		xxxxxxxxx
Municipal Open Space Tax	80120-00		
Reserve for Uncollected Taxes	80114-00	xxxxxxxxx	2,242,628.83
Deficit in Required Collection of Current Taxes (or)	80115-00	xxxxxxxxx	
Balance for Support of Municipal Budget (or)	80116-00	30,105,679.95	xxxxxxxxx
* Excess Non-Budget Revenue (see footnote)	80117-00		xxxxxxxxx
* Deficit Non-Budget Revenue (see footnote)	80118-00	xxxxxxxxx	
		$60,306,442.68	$60,306,442.68

* These items are applicable only when there is no "Amount to be Raised by Taxation" in the "Budget" column of the statement at the top of this sheet. In such instances, any excess or deficit in the above allocation would apply to "Non-Budget Revenue" only.

STATEMENT OF GENERAL BUDGET REVENUES 2014
(Continued)

Miscellaneous Revenues Anticipated: Added By N.J.S. 40A:4-87

Source	Budget	Realized	Excess or Deficit
Safe and Secure Communities	$60,000.00	60,000.00	
Summer Food	53,839.78	53,839.78	
Body Armor	10,930.58	10,930.58	
Federal Bulletproof Vest	2,224.87	2,224.87	
Drive Sober Get Pulled Over	13,400.00	13,400.00	
DDEF	5,975.00	5,975.00	
Click it or Ticket	4,000.00	4,000.00	
Alcohol Education Rehabilitation Fund	2,657.01	2,657.01	
Healthy Neighborhoods	10,000.00	10,000.00	
Hazardous Mitigation Grant.	75,000.00	75,000.00	
Clean Communities Grant	29,184.44	29,184.44	
Total To Sheet 17	$267,211.68	$267,211.68	

I hereby certify that the above list of Chapter 159 insertions of revenue have been realized in cash or I have received written notification of the awards of public or private revenue. These insertions meet the statutory requirements of N.J.S.A.40A:4-87 and matching funds have been provided if applicable.

CFO Signature : Dorothy B. Gallagher

STATEMENT OF GENERAL BUDGET APPROPRIATIONS 2014

2014 Budget as Adopted		80012-01	$39,496,421.40
2014 Budget - Added by N.J.S. 40A:4-87		80012-02	267,211.68
Appropriated for 2014 (Budget Statement Item 9)		80012-03	39,763,633.08
Appropriated for 2014 by Emergency Appropriation (Budget Statement Item 9)		80012-04	233,539.12
Total General Appropriations (Budget Statement Item 9)		80012-05	39,997,172.20
Add: Overexpenditures (see footnote)		80012-06	
Total Appropriations and Overexpenditures		80012-07	39,997,172.20
Deduct Expenditures:			
Paid or Charged [Budget Statement Item (L)]	80012-08	$35,888,769.05	
Paid or Charged - Reserve for Uncollected Taxes	80012-09	2,242,628.83	
Reserved	80012-10	1,804,367.04	
Total Expenditures		80012-11	39,935,764.92
Unexpended Balances Canceled (see footnote)		80012-12	$61,407.28

FOOTNOTES - RE: OVEREXPENDITURES:
Every appropriation overexpended in the budget document must be marked with an * and must agree in the aggregate with this item.
RE: UNEXPENDED BALANCES CANCELED:
Are not to be shown as "Paid or Charged" in the budget document. In all instances "Total Appropriations" and "Overexpenditures" must equal the sum of "Total Expenditures" and "Unexpended Balances Canceled".

SCHEDULE OF EMERGENCY APPROPRIATIONS FOR LOCAL DISTRICT SCHOOL PURPOSES

(EXCEPT FOR TYPE I SCHOOL DEBT SERVICE)

Not Applicable

2014 Authorizations			
N.J.S. 40A:4-46 (After adoption of Budget)			
N.J.S. 40A:4-20 (Prior to adoption of Budget)			
Total Authorizations			
Deduct Expenditures:			
Paid or Charged			
Reserved			
Total Expenditures			

RESULTS OF 2014 OPERATION

CURRENT FUND

		Debit	Credit
Excess of Anticipated Revenues:		xxxxxxxxx	xxxxxxxxx
Miscellaneous Revenues Anticipated	80013-01	xxxxxxxxx	
Delinquent Tax Collections	80013-02	xxxxxxxxx	
		xxxxxxxxx	
Required Collection of Current Taxes	80013-03	xxxxxxxxx	
Unexpended Balances of 2014 Budget Appropriations	80013-04	xxxxxxxxx	61,407.28
Miscellaneous Revenue Not Anticipated	81113-	xxxxxxxxx	832,054.40
Miscellaneous Revenue Not Anticipated: Proceeds of Sale of Foreclosed Property (Sheet 27)	81114-	xxxxxxxxx	
Payments in Lieu of Taxes on Real Property	81120-	xxxxxxxxx	
		xxxxxxxxx	
Unexpended Balances of 2013 Approp. Reserves	80013-05	xxxxxxxxx	241,508.36
Prior Years Interfunds Returned in 2014	80013-06	xxxxxxxxx	125,330.90
Tax Overpayments Canceled		xxxxxxxxx	140,980.38
Accounts Payable Canceled		xxxxxxxxx	68,973.95
Prepaid Library Returned			
Deferred School Tax Revenue (See School Taxes, Sheets 13 & 14)		xxxxxxxxx	xxxxxxxxx
Balance January 1, 2014	80013-07		xxxxxxxxx
Balance December 31, 2014	80013-08	xxxxxxxxx	
Deficit in Anticipated Revenues:		xxxxxxxxx	xxxxxxxxx
Miscellaneous Revenues Anticipated	80013-09	153,696.25	xxxxxxxxx
Delinquent Tax Collections	80013-10	184,802.64	xxxxxxxxx
			xxxxxxxxx
Required Collection of Current Taxes	80013-11	317,050.36	xxxxxxxxx
Interfund Advances Originating in 2014	80013-12		xxxxxxxxx
Prior Year Senior Citizen Disallowed			xxxxxxxxx
Refund of Prior Year Revenue		458,223.17	xxxxxxxxx
Grant Receivable Canceled		43,665.18	xxxxxxxxx
Deficit Balance - To Trial Balance (Sheet 3)	80013-13	xxxxxxxxx	
Surplus Balance - To Surplus (Sheet 21)	80013-14	312,817.67	xxxxxxxxx
		$1,470,255.27	$1,470,255.27

SCHEDULE OF MISCELLANEOUS REVENUES NOT ANTICIPATED

Source	Amount Realized
Miscellaneous	$72,015.42
Recreation	6,050.00
Tax Collector	36,138.55
Senior Citizens and Veterans Administrative Fee	2,130.00
Canceled Prior Year Oustanding Checks	83,937.70
Public Works	31,056.87
Court Bail	7,241.00
Reimbursement of Prior Year Costs	113,942.12
Reimbursement of Current Year Costs	99,294.88
Canceled Trust Reserves	52,756.26
Tax Premiums	297,916.07
Cell Tower	29,575.53
Total Amount of Miscellaneous Revenues Not Anticipated (Sheet 19)	$832,054.40

SURPLUS - CURRENT FUND
YEAR 2014

		Debit	Credit
1. Balance January 1, 2014	80014-01	xxxxxxxxx	$2,335,369.83
2.		xxxxxxxxx	
3. Excess Resulting from 2014 Operations	80014-02		312,817.67
4. Amount Appropriated in the 2014 Budget - Cash	80014-03	$1,500,000.00	xxxxxxxxx
5. Amount Appropriated in 2014 Budget - with Prior Written Consent of Director of Local Government Services	80014-04		xxxxxxxxx
6.			xxxxxxxxx
7. Balance December 31, 2014	80014-05	1,148,187.50	xxxxxxxxx
		$2,648,187.50	$2,648,187.50

ANALYSIS OF BALANCE DECEMBER 31, 2014
(FROM CURRENT FUND - TRIAL BALANCE)

Cash		80014-06	$4,439,456.86
Investments		80014-07	
Petty Cash			
Sub-Total			4,439,456.86
Deduct Cash Liabilities Marked with "C" on Trial Balance		80014-08	3,875,541.56
Cash Surplus		80014-09	563,915.30
Deficit in Cash Surplus		80014-10	
Other Assets Pledged to Surplus: *			
(1) Due from State of N.J. Senior Citizens and Veterans Deduction	80014-16	$178,314.87	
Deferred Charges #	80014-12	405,957.33	
Cash Deficit #	80014-13		
State Aid Receivable			
Total Other Assets		80014-14	584,272.20
		80014-15	$1,148,187.50

*** IN THE CASE OF A "DEFICIT IN CASH SURPLUS", "OTHER ASSETS WOULD ALSO BE PLEDGED TO CASH LIABILITIES.**

 # MAY NOT BE ANTICIPATED AS NON-CASH SURPLUS IN 2014 BUDGET.

(1) MAY BE ALLOWED UNDER CERTAIN CONDITIONS.

NOTE: Deferred charges for authorizations under N.J.S. 40A: 4-55 (Tax Map, etc.), N.J.S. 40A:4-55 (Flood Damage, etc.), N.J.S. 40A:4-55.1 (Roads and Bridges, etc.), and N.J.S. 40A:4-55.13 (Public Exigencies, etc.) to the extent of emergency notes issued and outstanding for such purposes, together with such emergency notes, may be omitted from this analysis.

CURRENT TAXES - 2014 LEVY

1. Amount of Levy as per Duplicate (Analysis)#			82101-00	$ 60,612,509.09
or				
(Abstract of Ratables)			82113-00	$
2. Amount of Levy Special District Taxes			82102-00	$
3. Amount Levied for Omitted Taxes under N.J.S.A. 54:4-63.12 et seq.			82103-00	$
4. Amount Levied for Added Taxes under N.J.S.A. 54:4-63.1 et seq.			82104-00	$ 135,005.02
5a. Subtotal 2014 Levy	$ 60,747,514.11			
5b. Reductions due to tax appeals**	$			
5c. Total 2014 Levy			82106-00	$ 60,747,514.11
6. Transferred to Tax Title Liens			82107-00	$ 101,483.34
7. Transferred to Foreclosed Property			82108-00	$
8. Remitted, Abated or Canceled			82109-00	$ 278,561.73
9. Discount Allowed			82110-00	$
10. Collected in Cash: In 2013		82121-00	$ 188,281.71	
In 2014 *		82122-00	$ 57,755,032.14	
State's Share of 2014 Senior Citizens and Veteran's Deductions Allowed		82123-00	$ 120,500.00	
R.E.A.P. Revenue		82124-00	$	
Total to Line 14		82111-00	$ 58,063,813.85	
11. Total Credits				$ 58,443,858.92
12. Amount Outstanding December 31, 2014		83120-00		$ 2,303,655.19

13. Percentage of Cash Collections to Total 2014 Levy, (Item 10 divided by Item 5) is 95.58% (82112-00)

Note: If municipality conducted Accelerated Tax Sale or Tax Levy Sale check here _____ & complete sheet 22a.

14. Calculation of Current Taxes Realized in Cash:

Total of Line 10	$ 58,063,813.85
Less: Reserve for Tax Appeals Pending State Division of Tax Appeals	$
To Current Taxes Realized in Cash (Sheet 17)	$ 58,063,813.85

Note A: In showing the above percentage the following should be noted: Where Item 5 shows $1,500,000.00, and Item 10 shows $1,049,977.50, the percentage represented by the cash collections would be $1,049,977.50 / $1,500,000.00, or .699985. Then correct percentage to be shown as Item 13 is 69.99% and not 70.00%, nor 69.999%

Note: On Item 1 if Duplicate (Analysis) Figure is used; be sure to include Senior Citizens and Veterans Deductions.

* Include overpayments applied as part of 2013 collections.

** Tax appeals pursuant to RS 54:48-1 et seq approved by resolution governing body prior to introduction of municipal budget.