ACCELERATED TAX SALE / TAX LEVY SALE - CHAPTER 99

To Calculate Underlying Tax Collection Rate For 2014

Utilize this sheet only if you conducted an accelerated Tax Sale or Tax Levy Sale pursuant to Chapter 99, P.L. 1998

Not Applicable

(1) Utilizing Accelerated Tax Sale

Total of Line 10 Collected in Cash (sheet 22)..... $ _____

LESS: Proceeds from Accelerated Tax Sale..... $ _____

NET Cash Collected..... $ _____

Line 5c (sheet 22) Total 2014 Tax Levy..... $ _____

Percentage of Collection Excluding Accelerated Tax Sale Proceeds

(Net Cash Collected divided by Item 5c) is..... _____

---

(2) Utilizing Accelerated Tax Levy Sale

Total of Line 10 Collected in Cash (sheet 22)..... $ _____

LESS: Proceeds from Accelerated Tax Levy Sale..... _____

NET Cash Collected..... $ _____

Line 5c (sheet 22) Total 2014 Tax Levy..... $ _____

Percentage of Collection Excluding Accelerated Tax Levy Sale Proceeds

(Net Cash Collected divided by Item 5c) is..... _____

SCHEDULE OF DUE FROM/TO STATE OF NEW JERSEY FOR SENIOR CITIZENS AND VETERANS DEDUCTIONS

	Debit	Credit
1. Balance January 1, 2014	xxxxxxxxxx	xxxxxxxxxx
Due From State of New Jersey	$154,202.96	xxxxxxxxxx
Due To State of New Jersey	xxxxxxxxxx	
2. Sr. Citizens Deductions Per Tax Billings	33,750.00	xxxxxxxxxx
3. Veterans Deductions Per Tax Billings	84,750.00	xxxxxxxxxx
4. Sr.Citizens Deductions Allowed By Tax Collector	2,250.00	xxxxxxxxxx
5. Sr.Citizens Deductions Allowed By Tax Collector-Prior Year	5,111.91	
6.		
7. Sr. Citizens Deductions Disallowed By Tax Collector	xxxxxxxxxx	$250.00
8. Sr. Citizens Deductions Disallowed By Tax Collector 2013 Taxes	xxxxxxxxxx	
9. Received in Cash from State	xxxxxxxxxx	101,500.00
10.		
11.		
12. Balance December 31, 2014	xxxxxxxxxx	xxxxxxxxxx
Due From State of New Jersey	xxxxxxxxxx	
Due To State of New Jersey	178,314.87	xxxxxxxxxx
	$458,379.74	$101,750.00

Calculation of Amount to be included on Sheet 22, Item 10-
2014 Senior Citizens and Veterans Deductions Allowed

Line 2	$33,750.00
Line 3	84,750.00
Line 4	2,250.00
Sub-Total	120,750.00
Less: Line 7	250.00
To Item 10, Sheet 22	$120,500.00

SCHEDULE OF RESERVE FOR TAX APPEALS PENDING - N.J. DIVISION OF TAX APPEALS (N.J.S.A. 54:3-27)

Not Applicable

	Debit	Credit
Balance January 1, 2014	xxxxxxxx	
Taxes Pending Appeals	xxxxxxxx	xxxxxxxx
Interest Earned on Taxes Pending Appeals	xxxxxxxx	xxxxxxxx
Contested Amount of 2014 Taxes Collected which are Pending State Appeal (Item 14, Sheet 22)	xxxxxxxx	
Interest Earned on Taxes Pending State Appeals	xxxxxxxx	
Cash Paid to Appellants (Including 5% Interest from Date of Payment)		xxxxxxxx
Closed to Results of Operations (Portion of Appeal won by Municipality, Including Interest)		xxxxxxxx
Balance December 31, 2014		xxxxxxxx
Taxes Pending Appeals *	xxxxxxxx	xxxxxxxx
Interest Earned on Taxes Pending Appeals	xxxxxxxx	xxxxxxxx

* Includes State Tax Court and County Board of Taxation Appeals Not Adjusted by December 31, 2014.

Signature of Tax Collector

License # Date

COMPUTATION OF APPROPRIATIONS: RESERVE FOR UNCOLLECTED TAXES AND AMOUNT TO BE RAISED BY TAXATION IN 2014 MUNICIPAL BUDGET

			2014	2013
1. Total General Appropriations for 2014 Municipal Budget Statement item 8 (L) (Exclusive of Reserve for Uncollected Taxes)		80015-		xxxxxxxxx
2. Local District School Tax -	Actual	80016-		
School Budget	Estimate **	80017-		xxxxxxxxx
	Actual			
3. Vocational School Tax -	Estimate *			xxxxxxxxx
	Actual			
4. Regional School District Tax -	Estimate *			xxxxxxxxx
5. Regional High School Tax -	Actual	80018-		
School Budget	Estimate *	80019-		xxxxxxxxx
	Actual	80020-		6,761,962.73
6. County Tax	Estimate *	80021-		xxxxxxxxx
	Actual	80022-		
7. Special District/ Open Space Taxes	Estimate *	80023-		xxxxxxxxx
8. Total General Appropriations & Other Taxes		80024-01		
9. Less: Total Anticipated Revenues from 2014 in Municipal Budget (Item 5)		80024-02		
10. Cash Required from 2014 Taxes to Support Local Municipal Budget and Other Taxes		80024-03		
11. Amount of Item 10 Divided by _____ % (820024-04) Equals Amount to be Raised by Taxation (Percentage used must not exceed the applicable percentage shown by Item 13, Sheet 22)		80024-05		

Analysis of Item 11: Local District School Tax (Amount Shown on Line 2 Above)	
Vocational School Tax (Amount Shown on Line 3 Above)	
Regional School District Tax (Amount Shown on Line 4 Above)	
Regional High School Tax (Amount Shown on Line 5 Above)	
County Tax (Amount Shown on Line 6 Above)	
Special District Tax (Amount Shown on Line 7 Above)	
Tax in Local Municipal Budget	
Total Amount (see Line 11)	

* May not be stated in an amount less than "actual" Tax of 2013.

** Must be stated in the amount of the proposed budget submitted by the Local Board of Education to the Commissioner of Education on January 15, 2014 (Chap. 136, P.L. 1978). Consideration must be given to calendar year calculation.

12. Appropriation: Reserve for Uncollected Taxes (Budget Statement, Item 8 (M) (Item 11, Less Item 10)		80024-06	
Computation of "Tax in Local Municipal Budget"			
Item 1 - Total General Appropriations			
Item 12 - Appropriation: Reserve for Uncollected Taxes			
Sub-Total			
Less: Item 9 - Total Anticipated Revenues			
Amount to be Raised by Taxation in Municipal Budget		80024-07	

Note:
The amount of anticipated revenues (Item 9) may never exceed the total of Items 1 and 12.

ACCELERATED TAX SALE - CHAPTER 99

Calculation To Utilize Proceeds In Current Budget As Deduction To Reserve For Uncollected Taxes Appropriation

Not Applicable

Note: This sheet should be completed only if you are conducting an accelerated tax sale for the first time in the current year.

A. Reserve for Uncollected Taxes (Sheet 25, Item 12) $ _____

B. Reserve for Uncollected Taxes Exclusion:
Amount Realized in Prior Year for
Receipts from Delinquent Taxes*
(sheet 26, Item 10) $ _____

* NOTE: If accelerated tax sale was conducted in 2013, utilize proceeds from the December accelerated tax sale instead of entire amount realized for Receipts from Delinquent Taxes.

C. Times: % of increase of Amount to be
Raised by Taxes over Prior Year _____ %
((2014 Estimated Total Levy - 2013 Total Levy) / 2013 Total Levy)

D. Reserve for Uncollected Taxes Exclusion Amount $ _____
((B x C) + B)

E. Net Reserve for Uncollected Taxes
Appropriation in Current Budget $ _____
(A - D)

2013 Reserve for Uncollected Taxes Appropriation Calculation (Actual)

1. Subtotal General Appropriations (item 8(l) budget sheet 29) $ _____

2. Taxes not Included in the Budget (AFS 25, items 2 thru 7) $ _____

Total $ _____

3. Less: Anticipated Revenues (item 5, budget sheet 11) $ _____

4. Cash Required $ _____

5. Total Required at _____ % (items 4+6) $ _____

6. Reserve for Uncollected Taxes (item E above) $ _____

SCHEDULE OF DELINQUENT TAXES AND TAX TITLE LIENS

			Debit	Credit
1. Balance, January 1, 2013			$2,880,831.25	xxxxxxx
A. Taxes	83102-00	$2,259,477.31	xxxxxxx	xxxxxxx
B. Tax Title Liens	83103-00	621,353.94	xxxxxxx	xxxxxxx
2. Canceled:			xxxxxxx	xxxxxxxxx
A. Taxes	83105-00		xxxxxxx	$466,864.62
B. Tax Title Liens	83106-00		xxxxxxx	
3. Transferred to Foreclosed Tax Title Liens:			xxxxxxx	xxxxxxx
A. Taxes	83108-00		xxxxxxx	
B. Tax Title Liens	83109-00		xxxxxxx	
4. Added Taxes	83110-00			xxxxxxx
5. Added Tax Title Liens	83111-00			xxxxxxx
6. Adjustment between Taxes (Other than current year) and Tax Title Liens:			xxxxxxx	xxxxxxx
A. Taxes-Transfers to Tax Title Liens	83104-00		xxxxxxx	(1) 9,046.05
B. Tax Title Liens-Transfers from Taxes	83107-00		(1) 9,046.05	xxxxxxx
7. Balance Before Cash Payments			xxxxxxx	2,413,966.63
8. Totals			2,889,877.30	2,889,877.30
9. Balance Brought Down			2,413,966.63	xxxxxxx
10. Collected:			xxxxxxx	1,955,197.36
A. Taxes	83116-00	1,783,566.64	xxxxxxx	xxxxxxx
B. Tax Title Liens	83117-00	171,630.72	xxxxxxx	xxxxxxx
11. Interest and Costs - 2014 Tax Sale	83118-00		7,363.43	xxxxxxx
12. 2014 Taxes Transferred to Liens	83119-00		101,483.34	xxxxxxx
13. 2014 Taxes	83123-00		2,303,655.19	xxxxxxx
14. Balance December 31, 2014			xxxxxxx	2,871,271.23
A. Taxes	83121-00	2,303,655.19	xxxxxxx	xxxxxxx
B. Tax Title Liens	83122-00	567,616.04	xxxxxxx	xxxxxxx
15. Totals			$4,826,468.59	$4,826,468.59

16. Percentage of Cash Collections to Adjusted Amount Outstanding (Item No. 10 divided by Item No. 9) is 80.99%

17. Item No. 14 multiplied by percentage shown above is $2,325,442.57 (83125-00) and represents the maximum amount that may be anticipated in 2013.

(See Note A on Sheet 22 - Current Taxes)

(1) These amounts will always be the same.

SCHEDULE OF FORECLOSED PROPERTY
(PROPERTY ACQUIRED BY TAX TITLE LIEN LIQUIDATION)

		Debit	Credit
1. Balance, January 1, 2013	84101-00	$2,027,232.00	xxxxxxx
2. Foreclosed or Deeded in 2013		xxxxxxx	xxxxxxx
3. Tax Title Liens	84103-00		xxxxxxx
4. Taxes Receivable	84104-00		xxxxxxx
5A.	84102-00		xxxxxxx
5B.	84105-00	xxxxxxx	
6. Adjustment to Assessed Valuation	84106-00		xxxxxxx
7. Adjustment to Assessed Valuation	84107-00	xxxxxxx	
8. Sales		xxxxxxx	xxxxxxx
9. Cash *	84109-00	xxxxxxx	
10. Contract	84110-00	xxxxxxx	
11. Mortgage	84111-00	xxxxxxx	
12. Loss on Sales	84112-00	xxxxxxx	
13. Gain on Sales	84113-00		xxxxxxx
14. Balance December 31, 2013	84114-00	xxxxxxx	$2,027,232.00
		$2,027,232.00	$2,027,232.00

CONTRACT SALES

Not Applicable

		Debit	Credit
15. Balance January 1, 2013	84115-00		xxxxxxx
16. 2013 Sales from Foreclosed Property	84116-00		xxxxxxx
17. Collected *	84117-00	xxxxxxx	
18.	84118-00	xxxxxxx	
19. Balance December 31, 2013	84119-00	xxxxxxx	

MORTGAGE SALES

Not Applicable

		Debit	Credit
20. Balance January 1, 2013	84120-00		xxxxxxx
21. 2013 Sales from Foreclosed Property	84121-00		xxxxxxx
22. Collected *	84122-00	xxxxxxx	
23.	84123-00	xxxxxxx	
24. Balance December 31, 2013	84124-00	xxxxxxx	

Analysis of Sale of Property:
* Total Cash Collected in 2013 84125-00

Realized in 2013 Budget _____

To Results of Operations (Sheet 19) _____

DEFERRED CHARGES

- MANDATORY CHARGES ONLY -

CURRENT, TRUST, AND GENERAL CAPITAL FUNDS

(Do not include the emergency authorizations pursuant to N.J.S. 40A:4-55, N.J.S. 40A:4-55.1 or N.J.S. 40A:4-55.13 listed on Sheets 29 and 30.)

Caused By	Amount Dec. 31, 2013 per Audit Report	Amount in 2014 Budget	Amount Resulting from 2014	Balance as at December 31, 2014
1. Emergency Authorizations - Municipal*	$	$	$ 233,539.12	$ 233,539.12
2. Emergency Authorizations - Schools	$	$	$	$
3. Overexpenditures of Appropriation Reserves	$	$	$	$
4. Expenditures without Appropriation	$	$	$	$
5. Overexpenditure of Appropriations	$	$	$	$
6. Capital Expenditures without an Appropriation	$ 227,830.54	$ 227,830.54	$	$
7.	$	$	$	$
8.	$	$	$	$
9.	$	$	$	$

*Do not include items funded or refunded as listed below.

Not Applicable

EMERGENCY AUTHORIZATIONS UNDER N.J.S. 40A:4-47 WHICH HAVE BEEN FUNDED OR REFUNDED UNDER N.J.S. 40A:2-3 OR N.J.S. 40A:2-51

	Date	Purpose		Amount
1.				$
2.				$
3.				$
4.				$
5.				$

Not Applicable

JUDGMENTS ENTERED AGAINST MUNICIPALITY AND NOT SATISFIED

In favor of	On Account of	Date Entered	Amount	Appropriated For In Budget of 2014
1.			$	$
2.			$	$
3.			$	$

N.J.S. 40A:4-53 SPECIAL EMERGENCY - TAX MAP; REVALUATION; MASTER PLAN; REVISION AND CODIFICATION OF ORDINANCES; DRAINAGE MAPS FOR FLOOD CONTROL; PRELIMINARY ENGINEERING STUDIES. ETC. FOR SANITARY SEWER SYSTEM; MUNICIPAL CONSOLIDATION ACT; FLOOD OR HURRICANE DAMAGE.

Date	Purpose	Amount Authorized	Not Less Than 1/5 of Amount Authorized*	Balance December 31, 2013	REDUCED IN 2014		Balance December 31, 2014
					By 2014 Budget	Collected in Cash	
12/19/12	Hurricane Sandy			$116,418.21	$114,000.00		$2,418.21
9/21/11	Tax Map and Recodification of Ordinances	425,000.00	85,000.00	255,000.00	85,000.00		170,000.00
	Totals	$425,000.00	$85,000.00	$371,418.21	$199,000.00		$172,418.21
				80025-00	80026-00		

It is hereby certified that all outstanding "Special Emergency" appropriations have been adopted by the governing in full compliance with N.J.S. 40A: 4-53 et seq. and are recorded on this page.

Dorothy D. Dallagata
Chief Financial Officer

* Not less than one-fifth (1/5) of amount authorized but not more than the amount shown in the column "Balance December 31, 2014" must be entered here and then raised in the 2015 budget.

N.J.S. 40A:4-55.1, ET SEQ., SPECIAL EMERGENCY - DAMAGE CAUSED TO ROADS OR BRIDGES BY SNOW, ICE, FROST OR FLOOD
N.J.S. 40A:4-55.13, ET SEQ., SPECIAL EMERGENCY - PUBLIC EXIGENCIES CAUSED BY CIVIL DISTURBANCES

Not Applicable

Date	Purpose	Amount Authorized	Not Less Than 1/3 of Amount Authorized*	Balance December 31, 2012	REDUCED IN 2014		Balance December 31, 2014
					By 2014 Budget	Canceled by Resolution	
	Totals						
					80027-00	80028-00	

It is hereby certified that all outstanding "Special Emergency" appropriations have been adopted by the governing in full compliance with N.J.S. 40A: 4-55.1 et seq. and N.J.S. 40A:4-55.13 et seq. and are recorded on this page.

Chief Financial Officer

* Not less than one-third (1/3) of amount authorized but not more than the amount shown in the column "Balance December 31, 2014" must be entered here and then raised in the 2015 budget.

SCHEDULE OF BONDS ISSUED AND OUTSTANDING AND 2014 DEBT SERVICE FOR BONDS

(MUNICIPAL) GENERAL CAPITAL BONDS

		Debit	Credit	2015 Debt Service
Outstanding January 1, 2014	80033-01	xxxxxxx	$3,323,000.00	
Issued	80033-02	xxxxxxx		
Paid	80033-03	$720,000.00	xxxxxxx	
Outstanding, December 31, 2014	80033-04	2,603,000.00	xxxxxxx	
		$3,323,000.00	$3,323,000.00	
2015 Bond Maturities - General Capital Bonds			80033-05	$ 710,000.00
2015 Interest on Bonds*		80033-06	$ $79,106.50	

ASSESSMENT SERIAL BONDS

Not Applicable

Outstanding January 1, 2014	80033-07	xxxxxxx		
Issued	80033-08	xxxxxxx		
Paid	80033-09		xxxxxxx	
Outstanding, December 31, 2014	80033-10		xxxxxxx	
2015 Bond Maturities - Assessment Bonds			80033-11	$
2015 Interest on Bonds*		80033-12	$	
Total "Interest on Bonds - Debt Service" (*Items)			80033-13	$ 79,106.50

LIST OF BONDS ISSUED DURING 2014

NOT APPLICABLE

Purpose	2015 Maturity	Amount Issued	Date of Issue	Interest Rate
Total				

80033-14 80033-15

SCHEDULE OF LOANS ISSUED AND OUTSTANDING AND 2014 DEBT SERVICE FOR LOANS

(MUNICIPAL) GREEN TRUST LOAN

		Debit	Credit	2015 Debt Service
Outstanding January 1, 2014	80033-01	xxxxxxx	$119,042.06	
Issued	80033-02	xxxxxxx		
Paid	80033-03	$14,789.51	xxxxxxx	
Outstanding, December 31, 2014	80033-04	104,252.55	xxxxxxx	
		$119,042.06	$119,042.06	
2015 Loan Maturities			80033-05	$ 15,035.24
2015 Interest on Loans			80033-06	$ 1,100.50
Total 2015 Debt Service for N.J. Green Trust Loan			80033-13	$ 16,135.74

(MUNICIPAL) ENVIRONMENTAL INFRASTRUCTURE LOAN

Outstanding January 1, 2014	80033-07	xxxxxxx	1,491,935.97	
Issued	80033-08	xxxxxxx		
Paid	80033-09	67,607.54	xxxxxxx	
Outstanding, December 31, 2014	80033-10	1,424,328.43	xxxxxxx	
		1,491,935.97	1,491,935.97	
2015 Loan Maturities			80033-11	$ 72,607.54
2015 Interest on Loans			80033-12	$ 37,781.00
Total 2015 Debt Service for Environmental Infrastructure Loan			80033-13	$ 110,388.54

LIST OF LOANS ISSUED DURING 2014

NOT APPLICABLE

Purpose	2015 Maturity	Amount Issued	Date of Issue	Interest Rate
Total				

80033-14 80033-15

SCHEDULE OF BONDS ISSUED AND OUTSTANDING AND 2014 DEBT SERVICE FOR BONDS

TYPE I SCHOOL TERM BONDS

Not Applicable		Debit	Credit	2014 Debt Service
Outstanding January 1, 2014	80034-01	xxxxxxx		
Paid	80034-03		xxxxxxx	
Outstanding, December 31, 2014	80033-04		xxxxxxx	
2014 Bond Maturities - Term Bonds		80034-04	$	
2014 Interest on Loans*		80034-05	$	

Not Applicable

TYPE I SCHOOL SERIAL BONDS

Outstanding January 1, 2014	80034-06	xxxxxxx		
Issued	80034-07	xxxxxxx		
Paid	80034-08		xxxxxxx	
Outstanding, December 31, 2014	80034-09		xxxxxxx	
2014 Interest on Bonds*		80034-10	$	
2014 Bond Maturities - Serial Bonds			80034-11	$
Total "Interest on Bonds - Type I School Debt Service" (*Items)			80034-12	$

LIST OF BONDS ISSUED DURING 2014

Not Applicable Purpose	2014 Maturity -01	Amount Issued -02	Date of Issue	Interest Rate
Total 80035-				

2014 INTEREST REQUIREMENT - CURRENT FUND DEBT ONLY

		Outstanding December 31, 2014	2015 Interest Requirement
1. Emergency Notes	80036-	$	$
2. Special Emergency Notes	80037-	$ 35,130.00	$ 196.73
3. Tax Anticipation Notes	80038-	$	$
4. Interest on Unpaid State and County Taxes	80039-	$	$
5.		$	$
6.		$	$

DEBT SERVICE FOR NOTES (OTHER THAN ASSESSMENT NOTES)

Title or Purpose of Issue	Original Amount Issued	Original Date of Issue *	Amount of Note Outstanding Dec. 31, 2014	Date of Maturity	Rate of Interest	2015 Budget Requirement For Principal	2015 Budget Requirement For Interest **	Interest Computed to (Insert Date)
1. 2276 Various 07 Road Improvements	$1,000,000.00	1/15/08	$850,000.00	1/14/15	1.50%	$50,000.00	$12,750.00	1/14/15
2. 2459 Acquisition of Real Property	403,000.00	1/15/14	403,000.00	1/14/15	1.50%		6,045.00	1/14/15
3. 2251 Various Capital Improvements	799,000.00	5/22/07	653,103.00	3/11/15	0.55%	57,878.00	3,592.07	3/11/15
4. 2292 improvements to Sylvester Field	1,254,000.00	5/20/09	1,136,473.00	3/11/15	0.55%	31,046.00	6,250.60	3/11/15
5. 2300 Various Road Improvements	2,337,831.00	5/20/09	2,122,181.00	3/11/15	0.55%	17,961.00	11,672.00	3/11/15
6. 2396 Various Improvement	4,346,060.00	6/30/11	4,196,060.00	3/11/15	0.55%	140,015.00	23,078.33	3/11/15
7. 2314 Improvements to 911 Communication System	122,591.00	5/22/12	122,591.00	3/11/15	0.55%	9,430.00	674.25	3/11/15
8. 2342 Various Improvements	90,250.00	5/22/12	90,250.00	3/11/15	0.55%	10,027.00	496.38	3/11/15
9. 2380 Various Improvements	1,782,150.00	5/22/12	1,627,179.00	3/11/15	0.55%	46,170.00	8,949.48	3/11/15
10. 2297 Westbrook Flood	3,500,000.00	12/17/14	3,500,000.00	12/16/15	0.56%		19,600.00	12/16/15
11. 2297 Westbrook Flood	3,500,000.00	12/19/13	3,500,000.00	3/26/15	0.65%		22,750.00	3/26/15
12. 2251 Various Capital Improvements	26,000.00	3/27/14	26,000.00	3/26/15	0.65%		169.00	3/26/15
13. 2340 Various Road Improvements	1,520,000.00	5/7/13	1,157,827.00	5/5/15	1.00%		11,578.27	5/5/15
14. 2389 Various Improvements	304,000.00	5/7/13	304,000.00	5/5/15	1.00%		3,040.00	5/5/15
15. 2407 Sanitary Sewer Improvements	2,900,000.00	5/7/13	1,354,659.00	5/5/15	1.00%		13,546.59	5/5/15
16. 2408 Various Park Improvements	1,609,500.00	5/7/13	759,500.00	5/5/15	1.00%		7,595.00	5/5/15
17. 2478 Various Improvements	2,424,014.00	5/6/14	2,424,014.00	5/5/15	1.00%		24,240.14	5/5/15
Total	$27,918,396.00		$24,226,837.00			$362,527.00	$176,027.10	
						80051-01	80051-02	

Memo: Designate all "Capital Notes" Issued under N.J.S. 40A:2-8(b) with "C". Such notes must be retired at the rate of 20% of the original amount issued annually.

Memo: Type I School Notes should be separately listed and totaled.

*"Original Date of Issue" refers to the date when the first money was borrowed for a particular improvement, not the renewal date of subsequent notes which were issued. All notes with an original date of issue of 2012or prior require one legally payable installment to be budgeted if it is contemplated that such notes will be renewed in 2015 or written intent of permanent financing submitted with statement.

**If interest on notes is financed by ordinance, designate same, otherwise an amount must be included in this column.

(Do not crowd - add additional sheets)

DEBT SERVICE SCHEDULE FOR ASSESSMENT NOTES

Not Applicable

Title or Purpose of Issue	Original Amount Issued	Original Date of Issue *	Amount of Note Outstanding Dec. 31, 2014	Date of Maturity	Rate of Interest	2014 Budget Requirement		Interest Computed to (Insert Date)
						For Principal	For Interest **	
1.								
2.								
3.								
4.								
5.								
6.								
7.								
8.								
9.								
10.								
11.								
12.								
13.								
14.								
15.								
16.								
17.								
Total								

80051-01 80051-02

MEMO: * See Sheet 33 for clarification of "Original Date of Issue"

Assessment Notes with an original date of issue of December 31, 2012 or prior must be appropriated in full in the 2015 Dedicated Assessment Budget or written intent of permanent financing submitted with statement.

**Interest on Assessment Notes must be included in the Current Fund Budget appropriation "Interest on Notes".

(Do not crowd - add additional sheets)

SCHEDULE OF CAPITAL LEASE PROGRAM OBLIGATIONS

NOT APPLICABLE

Purpose	Amount of Lease Obligation Outstanding December 31, 2014	2015 Budget Requirement	
		For Principal	For Interest/Fees
1.			
2.			
3.			
4.			
5.			
6.			
7.			
8.			
9.			
10.			
11.			
12.			
13.			
14.			
15.			
16.			
17.			
Total		80051-01	80051-02

(Do not crowd - add additional sheets)

SCHEDULE OF IMPROVEMENT AUTHORIZATIONS (GENERAL CAPITAL FUND)

IMPROVEMENTS Specify each authorization by purpose. Do not merely designate by a code number.	Balance - Jan. 1, 2014		2014 Authorizations	Contracts Payable	Contracts Payable Canceled	Refunds	Balance - December 31, 2014	
	Funded	Unfunded					Funded	Unfunded
2166 Various Improvements	$2,443.23			$2,443.23				
2181 Various Improvements	40,139.36			11,849.94			28,289.42	
2206 Various Improvements	85,562.62			19,044.50			66,518.12	
2218 Contribution to Storm Water Program	2,525.00						2,525.00	
2225/2238 Various Improvements					1,948.53		1,948.53	
2251 Various Improvements		126,820.61		124,416.24				2,404.37
2276 Various 2007 Road Improvements								
2292 Improvements to Sylvester Land Field		6,048.83						6,048.83
2297 Westbrook Flood Control Project			2,700,000.00	2,046,732.50		16,814.74		670,082.24
2300 Various Road Improvements		1,312,958.95		444,155.09				868,803.86
2313 Refunding Bond Ordinance	35,974.05						35,974.05	
2340 Various Road Improvements		70,686.61		38,984.80				31,701.81
2342 Various Improvements								
2349 Acquisition of Ambulance		8,500.00						8,500.00
2389 Various Improvements		10,230.19						10,230.19
2396 Various Improvements		382,516.39		77,643.43				304,872.96

Place an * before each item of "Improvement" which represents a funding or refunding of an emergency authorization.

SCHEDULE OF IMPROVEMENT AUTHORIZATIONS (GENERAL CAPITAL FUND)

IMPROVEMENTS Specify each authorization by purpose. Do not merely designate by a code number.	Balance - Jan. 1, 2014		2014 Authorizations	Contracts Payable	Contracts Payable Canceled	Refunds	Balance - December 31, 2014	
	Funded	Unfunded					Funded	Unfunded
2407 Sanitary Sewer Improvements		407,571.24		40,281.75				367,289.49
2408 Various Park Improvements					3.00		3.00	
2459 Acquisition of Property		244,015.09		68,131.64				175,883.45
2478 Various Improvements			5,746,733.00	4,340,374.73				1,406,358.27
2507 Acquisition of Property			200,000.00					200,000.00
2510 Acquisition of Communication Systems			1,750,000.00	1,721,808.00				28,192.00
Totals	$166,644.26	$2,569,347.91	$10,396,733.00	$8,935,865.85	$1,951.53	$16,814.74	$135,258.12	$4,080,367.47

Place an * before each item of "Improvement" which represents a funding or refunding of an emergency authorization.

GENERAL CAPITAL FUND

SCHEDULE OF CAPITAL IMPROVEMENT FUND

		Debit	Credit
Balance, January 1, 2014	80031-01	xxxxxxxx	$79,056.69
Received from 2014 Budget Appropriation *	80031-02	xxxxxxxx	409,811.00
		xxxxxxxx	
Improvement Authorizations Canceled (financed in whole by the Capital Improvement Fund)	80031-03	xxxxxxxx	
List by Improvements - Direct Charges Made for Preliminary Costs:		xxxxxxxx	xxxxxxxx
Various Improvements			xxxxxxxx
			xxxxxxxx
			xxxxxxxx
			xxxxxxxx
			xxxxxxxx
			xxxxxxxx
			xxxxxxxx
			xxxxxxxx
			xxxxxxxx
			xxxxxxxx
			xxxxxxxx
			xxxxxxxx
			xxxxxxxx
Appropriated to Finance Improvement Authorizations	80031-04	$487,311.00	xxxxxxxx
			xxxxxxxx
Balance December 31, 2014	80031-05	1,556.69	xxxxxxxx
		$488,867.69	$488,867.69

* The full amount of the 2014 budget appropriation should be transferred to this account unless the balance of the appropriation is to be permitted to lapse.

GENERAL CAPITAL FUND

SCHEDULE OF DOWN PAYMENTS ON IMPROVEMENTS

Not Applicable

		Debit	Credit
Balance January 1, 2014	80030-01	xxxxxxx	
Received from 2014 Budget Appropriations *	80030-02	xxxxxxx	
Received from 2014 Emergency Appropriations *	80030-03	xxxxxxx	
Appropriated to Finance Improvement Authorizations	80030-04		xxxxxxx
			xxxxxxx
Balance December 31, 2014	80030-05		xxxxxxx

*The full amount of the 2014 appropriations should be transferred to this account unless the balance of the appropriation is permitted to lapse.

Capital Improvement Fund	$487,311.00
Bonds and Notes	9,258,922.00
Grants	650,500.00
	$10,396,733.00

CAPITAL IMPROVEMENTS AUTHORIZED IN 2014 AND DOWN PAYMENTS (N.J.S. 40A:2-11)

GENERAL CAPITAL FUND ONLY

Purpose	Amount Appropriated	Total Obligations Authorized	Down Payment Provided by Ordinance	Amount of Down Payment in Budget of 2014 or Prior Years
Ord. 2478	$5,746,733.00	$4,841,422.00	$254,811.00	$254,811.00
Ord. 2507	200,000.00	190,000.00	10,000.00	10,000.00
Ord. 2510	1,750,000.00	1,662,500.00	87,500.00	87,500.00
Ord. 2485	2,700,000.00	2,565,000.00	135,000.00	135,000.00
Total 80032-00	$10,396,733.00	$9,258,922.00	$487,311.00	$487,311.00

NOTE - Where amount in column "Down Payment Provided by Ordinance" is LESS than 5% of amount in column "Total Obligations Authorized", explanation must be made part of or attached to this sheet.

GENERAL CAPITAL FUND

STATEMENT OF CAPITAL SURPLUS

2014

		Debit	Credit
Balance January 1, 2014	80029-01	xxxxxxx	$116,748.04
Premium on Sale of Notes		xxxxxxx	22,560.00
Funded Improvement Authorizations Canceled		xxxxxxx	3,470.00
Refund Received on Funded Ordinance			
Premium on Sale of Notes			
Appropriated to Finance Improvement Authorizations	80029-02		xxxxxxx
Appropriated to 2014 Budget Revenue	80029-03		xxxxxxx
Balance December 31, 2014	80029-04	142,778.04	xxxxxxx
		$142,778.04	$142,778.04

Not Applicable

BONDS ISSUED WITH A COVENANT OR COVENANTS

1. Amount of Serial Bonds Issued Under Provisions of Chapter 233, P.L. 1934, chapter 268, P.L. 1934, Chapter 428, P.L. 1933 or Chapter 77, Article VI-A, P.L. 1935, with Covenant or Covenants; Outstanding December 31, 2014 $ _____

2. Amount of Cash in Special Trust Fund as of December 31, 2014 (Note A) $ _____

3. Amount of Bonds Issued Under Item 1 Maturing in 2014 $ _____

4. Amount of Interest on Bonds with a Covenant - 2014 Requirement $ _____

5. Total of 3 and 4 - Gross Appropriation $ _____

6. Less Amount of Special Trust Fund to be Used $ _____

7. Net Appropriation Required $ _____

NOTE A - This amount to be supported by confirmation from bank or banks

Footnote: Any formula other than the one shown above and required to be used by covenant or covenants is to be attached hereto.

Item 5 must be shown as an item of appropriation, short extended, with Item 6 shown directly following as a deduction and with the amount of Item 7 extended into the 2014 appropriation column.

MUNICIPALITIES ONLY

IMPORTANT!!

This Sheet Must Be Completely Filled in or the Statement Will Be Considered Incomplete

(N.J.S.A. 52:27BB-55 as Amended by Chap. 211, P.L. 1981)

A.

1. Total Tax Levy for the Year 2014 was $ 60,747,514.11
2. Amount of Item 1 Collected in 2014 (*) $ 58,063,813.85
3. Seventy (70) percent of Item 1 $ 42,523,259.88

(*) Including prepayments and overpayments applied.

B.

1. Did any maturities of bonded obligations or notes fall due during the year 2014?

   Answer YES or NO YES

2. Have payments been made for all bonded obligations or notes due on or before December 31, 2014?

   Answer YES or NO YES If answer is "NO" give details

NOTE: If answer to Item B1 is YES, then Item B2 must be answered

---

C. Does the appropriation required to be included in the 2014 budget for the liquidation of all bonded obligations or notes exceed 25% of the total of appropriations for operating purposes in the budget for the years just ended? Answer YES or NO: NO

D.

1. Cash Deficit 2013 **N**
2. 4% of 2013 Tax Levy for all purposes: Levy -- $ **O**
3. Cash Deficit 2014 **N**
4. 4% of 2014 Tax Levy for all purposes: Levy -- $ **E**

E. Unpaid	2014	2013	Total
1. State Taxes	$	$	$
2. County Taxes	$ 11,091.12	$	$ 11,091.12
3. Amounts due Special Districts	$		$
4. Amounts due School Districts for Regional School Tax	$	$	$

SHEETS 40 TO 68, INCLUSIVE, PERTAIN TO

UTILITIES ONLY

(Pages #41-#54 Omitted-Not Applicable)

Note:

If no "utility fund" existed on the books of account and if no utility was owned and operated by the municipality during the year 2014, please observe instructions on Sheet 2.

Bonds and Notes Authorized but Not Issued must be disclosed in this Utility Capital Section in the same manner as set forth in General Capital Fund on Sheet 8

POST CLOSING
TRIAL BALANCE - LOW INCOME HOUSING UTILITY FUND

AS AT December 31, 2014

Operating and Capital Sections

(Separately Stated)

Cash Liabilities Must Be Subtotaled and Subtotal Must Be Marked With "C"

Title of Account	Debit	Credit	
LOW INCOME HOUSING UTILITY OPERATING FUND			
Cash	$225,609.12		
Rent Receivable	14,045.03		
Tenant Security Deposits		$33,287.90	
Reserve for Sale of Housing Utility		$112,500.00	
Reserve for Security Deposits-Operating		327.60	
Prepaid Rents		3,328.00	
Accounts Payable		10,371.62	
Appropriation Reserves		32,094.15	
		191,909.27	C
Reserve for Receivables		14,045.03	
Fund Balance		33,699.85	
	$239,654.15	$239,654.15	

(Do not crowd - add additional sheets)

Bonds and Notes Authorized but Not Issued must be disclosed in this Utility Capital Section in the same manner as set forth in General Capital Fund on Sheet 8

POST CLOSING
TRIAL BALANCE - LOW INCOME HOUSING UTILITY FUND

AS AT December 31, 2014

Operating and Capital Sections

(Separately Stated)

Cash Liabilities Must Be Subtotaled and Subtotal Must Be Marked With "C"

Title of Account	Debit	Credit
LOW INCOME HOUSING UTILITY CAPITAL FUND		
Cash	$20,000.00	
Fixed Capital	5,000.00	
Capital Improvement Fund		$20,000.00
Reserve For:		
Amortization		5,000.00
	$25,000.00	$25,000.00

(Do not crowd - add additional sheets)

POST CLOSING TRIAL BALANCE
LOW INCOME HOUSING UTILITY ASSESSMENT TRUST FUNDS

IF MORE THAN ONE UTILITY
EACH ASSESSMENT SECTION MUST BE SEPARATELY STATED
AS AT December 31, 2014

NOT APPLICABLE

Title of Account	Debit	Credit

(Do not crowd - add additional sheets)

ANALYSIS OF LOW INCOME HOUSING UTILITY ASSESSMENT TRUST CASH AND INVESTMENTS PLEDGED TO LIABILITIES AND SURPLUS

Not Applicable

Title of Liability to which Cash and Investments are Pledged	Audit Balance Dec. 31, 2013	RECEIPTS					Disbursements	Balance Dec. 31, 2014
		Assessments and Liens	Operating Budget					
Assessment Serial Bond Issues:	xxxxxx	xxxxxx	xxxxxx	xxxxxx	xxxxxx	xxxxxx	xxxxxx	xxxxxx
Assessment Bond Anticipation Note Issues:	xxxxxx	xxxxxx	xxxxxx	xxxxxx	xxxxxx	xxxxxx	xxxxxx	xxxxxx
Other Liabilities								
Trust Surplus								
*Less Assets "Unfinanced"	xxxxxx	xxxxxx	xxxxxx	xxxxxx	xxxxxx	xxxxxx	xxxxxx	xxxxxx

*Show as red figure

SCHEDULE OF LOW INCOME HOUSING UTILITY BUDGET - 2014

BUDGET REVENUES

Source		Budget	Received in Cash	Excess or (Deficit)
Operating Surplus Anticipated		$95,000.00	$95,000.00	
Operating Surplus Anticipated with Consent of Director of Local Govt. Services				
Rents		$250,000.00	$251,242.91	$1,242.91
Miscellaneous				
Added by N.J.S. 40A:4-87: (List)		xxxxxxx	xxxxxxx	xxxxxxx
Subtotal		345,000.00	346,242.91	1,242.91
Deficit (General Budget) **	91306-			
	91307-	$345,000.00	$346,242.91	$1,242.91

**Amount in "Received in Cash" column for "Deficit (General Budget)" and amount expended for "Surplus (General Budget)" must agree with amounts shown for such items on Sheet 45.

STATEMENT OF BUDGET APPROPRIATIONS

Appropriations:		xxxxxxxx
Adopted Budget		$345,000.00
Added by N.J.S. 40A:4-87		
Emergency		
Total Appropriations		345,000.00
Add: Overexpenditures (See Footnote)		
Total Appropriations and Overexpenditures		345,000.00
Deduct Expenditures:		
Paid or Charged	$305,405.85	
Reserved	32,094.15	
Surplus (General Budget) **		
Total Expenditures		337,500.00
Unexpended Balance Canceled (See Footnote)		$7,500.00

FOOTNOTES: - RE: OVEREXPENDITURES:

Every appropriation overexpended in the budget document must be marked with an * and must agree in the aggregate with this item.

RE; UNEXPENDED BALANCES CANCELED

Are not to be shown as "Paid or Charged" in the budget document. In all instances "Total Appropriations" and "Overexpenditures" must equal the sum of "Total Expenditures" and "Unexpended Balances Canceled".

STATEMENT OF 2014 OPERATION

LOW INCOME HOUSING UTILITY

NOTE: Section 1 of this sheet is required to be filled out ONLY IF the 2014 Low Income Housing Utility Budget contained either an item of revenue "Deficit (General Budget)" or an item of appropriation "Surplus (General Budget)"
Section 2 should be filled out in every case.

SECTION 1:

Not Applicable

Revenue Realized:	XXXXXXXX	
Budget Revenue (Not Including "Deficit (General Budget)")		
Miscellaneous Revenue Not Anticipated		
2013 Appropriation Reserves Canceled*		
Total Revenue Realized		
Expenditures:	XXXXXXXX	
Appropriations (Not Including "Surplus (General Budget)")	XXXXXXXX	
Paid or Charged		
Reserved		
Expended Without Appropriation		
Cash Refund of Prior Year's Revenue		
Overexpenditure of Appropriation Reserves		
Total Expenditures		
Less: Deferred Charges Included In Above "Total Expenditures"		
Total Expenditures - As Adjusted		
Excess		
Budget Appropriation - Surplus (General Budget)**		
Balance of "Results of 2014 Operation" Remainder = ("Excess in Operations" - Sheet 46)		
Deficit		
Anticipated Revenue - Deficit (General Budget)**		
Balance of "Results of 2014 Operation" Remainder = ("Operating Deficit - to Trial Balance" - Sheet 46)		

SECTION 2:

The following Item of " 2013 Appropriation Reserves Canceled in 2014" Is Due to the Current Fund TO THE EXTENT OF the amount Received and Due from the General budget of 2013 for an Anticipated Deficit in the Low Income Housing Utility for 2013:

2013 Appropriation Reserves Canceled in 2014		
Less: Anticipated Deficit in 2013 Budget - Amount Received and Due from Current Fund - If none, enter "None"		
* Excess (Revenue Realized)		

**Items must be shown in same amounts on Sheet 44.

RESULTS OF 2014 OPERATIONS - LOW INCOME HOUSING UTILITY

	Debit	Credit
Excess in Anticipated Revenues	xxxxxxxxx	$1,242.91
Unexpended Balances of Appropriations	xxxxxxxxx	7,500.00
Miscellaneous Revenue Not Anticipated	xxxxxxxxx	1,106.90
Unexpended Balances of 2013 Appropriation Reserves *	xxxxxxxxx	
Accounts Payable Canceled		5,057.00
Deficit in Anticipated Revenue		xxxxxxxxx
Refund of Prior Year Revenue		xxxxxxxxx
Operating Deficit - to Trial Balance	xxxxxxxxx	
Excess in Operations - to Operating Surplus	14,906.81	xxxxxxxxx
* See restriction in amount on Sheet 59, SECTION 2	$14,906.81	$14,906.81

OPERATING SURPLUS - LOW INCOME HOUSING UTILITY

	Debit	Credit
Balance January 1, 2014	xxxxxxxxx	$113,793.04
Excess in Results of 2014 Operations	xxxxxxxxx	14,906.81
Amount Appropriated in 2014 Budget - Cash	$95,000.00	xxxxxxxxx
Amount Appropriated in 2014 Budget with Prior Written Consent of Director of Local Government Services		xxxxxxxxx
Balance December 31, 2014	$33,699.85	xxxxxxxxx
	$128,699.85	$128,699.85

ANALYSIS OF BALANCE DECEMBER 31, 2014

(FROM LOW INCOME HOUSING UTILITY - TRIAL BALANCE)

Cash			$225,609.12
Investments			
Interfund Accounts Receivable			
Subtotal			225,609.12
Deduct Cash Liabilities Marked with "C" on Trial Balance			191,909.27
Operating Surplus Cash or (Deficit in Operating Surplus Cash)			33,699.85
Other Assets Pledged to Operating Surplus *			
Deferred Charges #			
Operating Deficit #			
Total Other Assets			
# MAY NOT BE ANTICIPATED AS NON-CASH SURPLUS IN 2014 BUDGET.			
* In the case of a "Deficit in Operating Surplus Cash", "Other Assets" would be also pledged to cash liabilities.			$33,699.85

SCHEDULE OF LOW INCOME HOUSING UTILITY ACCOUNTS RECEIVABLE

Balance January 1, 2014		$5,864.94
Increased by:		
Low Income Housing Rents Levied		259,423.00
Decreased by:		
Collections	$251,242.91	
Overpayments applied		
Transfer to Low Income Housing Liens		
Other		
		251,242.91
Balance December 31, 2014		$14,045.03

NOT APPLICABLE

SCHEDULE OF LOW INCOME HOUSING UTILITY LIENS

Balance January 1, 2014		
Increased by:		
Transfers from Accounts Receivable		
Penalties and Costs		
Other		
Decreased by:		
Collections		
Other		
Balance December 31, 2014		

DEFERRED CHARGES

- MANDATORY CHARGES ONLY -

LOW INCOME HOUSING UTILITY FUND

(Do not include the emergency authorizations pursuant to N.J.S. 40A:4-55, listed on Sheet 29.)

	Caused By	Amount Dec. 31, 2013 per Audit Report	Amount in 2014 Budget	Amount Resulting from 2014	Balance as at Dec. 31, 2014
1.	Over Expenditures of Budget Appropriations	$ 12,646.64	$ 12,646.64	$	$
2.	Over Expenditures of Appropriation Reserves	$ 5,266.12	$ 5,266.12	$	$
3		$	$	$	$
4.		$	$	$	$
5.		$	$	$	$
6.		$	$	$	$
7.		$	$	$	$
8.		$	$	$	$
9.		$	$	$	$
10.		$	$	$	$

*Do not include items funded or refunded as listed below.

Not Applicable

EMERGENCY AUTHORIZATIONS UNDER N.J.S. 40A:4-47 WHICH HAVE BEEN FUNDED OR REFUNDED UNDER N.J.S. 40A:2-3 OR N.J.S. 40A:2-51

	Date	Purpose	Amount
1.			$
2.			$
3.			$
4.			$
5.			$

Not Applicable

JUDGMENTS ENTERED AGAINST MUNICIPALITY AND NOT SATISFIED

	In favor of	On Account of	Date Entered	Amount	Appropriated for In Budget of 2014
1.				$	
2.				$	
3.				$	
4.				$	

SCHEDULE OF BONDS ISSUED AND OUTSTANDING AND 2014 DEBT SERVICE FOR BONDS

LOW INCOME HOUSING UTILITY ASSESSMENT BONDS

Not Applicable

	Debt	Credit	2014 Debt Service
Outstanding January 1, 2014	xxxxxxxxx		
Issued	xxxxxxxxx		
Paid		xxxxxxx	
Outstanding December 31, 2014		xxxxxxx	
2015 Bond Maturities - Assessment Bonds			$
2015 Interest on Bonds*		$	

Not Applicable

LOW INCOME HOUSING UTILITY CAPITAL BONDS

Outstanding January 1, 2014	xxxxxxx		
Issued	xxxxxxx		
Paid		xxxxxxx	
Outstanding December 31, 2014		xxxxxxxx	
2015 Bond Maturities - Capital Bonds			$
2015 Interest on Bonds*		$	

INTEREST ON BONDS - LOW INCOME HOUSING UTILITY BUDGET

Not Applicable

2014 Interest on Bonds (*Items)	$	
Less: Interest Accrued to 12/31/13 (Trial Balance)	$	
Subtotal	$	
Add: Interest to be Accrued as of 12/31/13	$	
Required Appropriation 2014		$

LIST OF BONDS ISSUED DURING 2014

Not Applicable

Purpose	2014 Maturity	Amount Issued	Date of Issue	Interest Rate

SCHEDULE OF LOANS ISSUED AND OUTSTANDING AND 2014 DEBT SERVICE FOR LOANS

LOW INCOME HOUSING UTILITY ASSESSMENT LOANS

Not Applicable

	Debt	Credit	2014 Debt Service
Outstanding January 1, 2014	xxxxxxxxx		
Issued	xxxxxxxxx		
Paid		xxxxxxx	
Outstanding December 31, 2014		xxxxxxx	
2015 Loan Maturities - Assessment Loans			$
2015 Interest on Loans*		$	

LOW INCOME HOUSING UTILITY CAPITAL LOANS

Not Applicable

Outstanding January 1, 2014	xxxxxxx		
Issued	xxxxxxx		
Paid		xxxxxxx	
Outstanding December 31, 2014		xxxxxxxx	
2014 Loan Maturities - Capital Loans			$
2014 Interest on Loans*		$	

INTEREST ON LOANS - LOW INCOME HOUSING UTILITY BUDGET

Not Applicable

2014 Interest on Loans (*Items)	$	
Less: Interest Accrued to 12/31/12 (Trial Balance)	$	
Subtotal	$	
Add: Interest to be Accrued as of 12/31/13	$	
Required Appropriation 2014		$

LIST OF LOANS ISSUED DURING 2014

Not Applicable

Purpose	2014 Maturity	Amount Issued	Date of Issue	Interest Rate

DEBT SERVICE SCHEDULE FOR UTILITY NOTES (OTHER THAN UTILITY ASSESSMENT NOTES)

Not Applicable

Title or Purpose of Issue	Original Amount Issued	Original Date of Issue *	Amount of Note Outstanding Dec. 31, 2014	Date of Maturity	Rate of Interest	2014 Budget Requirement		Interest Computer to (Interest Date)
						For Principal	For Interest **	
1.								
2.								
3.								
4.								
5.								
6.								
7.								
8.								
9.								
10.								
11.								
12.								
Total								

INTEREST ON NOTES - LOW INCOME HOUSING UTILITY BUDGET	
2014 Interest on Notes	$
Less: Interest Accrued to 12/31/2014 (Trial Balance)	$
Subtotal	$
Add: Interest to be Accrued as of 12/31/2014	$
Required Appropriation - 2014	$

Important: If there is more than one utility in the municipality, identify each note.

Memo: Designate all "Capital Notes" issued under N.J.S. 40A:2-8(b) with "C". Such notes must be retired at the rate of 20% of the original amount issued annually.

*See Sheet 33 for clarification of "Original Date of Issue".

All notes with an original date of issue of 2010 or prior require one legal payable installment to be budgeted if it is contemplated that such notes will be renewed in 2014 or written intent of permanent financing submitted.

**If interest on note is financed by ordinance, designate same, otherwise an amount must be included in this column.

(Do not crowd - add additional sheets)

DEBT SERVICE SCHEDULE FOR UTILITY ASSESSMENT NOTES

Not Applicable

Title or Purpose of Issue	Original Amount Issued	Original Date of Issue *	Amount of Note Outstanding Dec. 31, 2014	Date of Maturity	Rate of Interest	2014 Budget Requirement		Interest Computer to (Interest Date)
						For Principal	For Interest **	
1.								
2.								
3.								
4.								
5.								
6.								
7.								
8.								
9.								
10.								
11.								
12.								
13.								
14.								
Total								

Important: If there is more than one utility in the municipality, identify each note.

MEMO: See Sheet 33 for clarification of "Original Date of Issue"

Utility Assessment Notes with an original date of issue of December 31, 2010 or prior must be appropriated in full in the 2014 Dedicated Utility Assessment Budget or written intent of permanent financing submitted.

**Interest on Utility Assessment Notes must be Included in the Utility Budget appropriation "Interest on Notes".

(Do not crowd - add additional sheets)

SCHEDULE OF CAPITAL LEASE PROGRAM OBLIGATIONS

Purpose	Amount of Lease Obligation Outstanding December 31, 2014	CY 2015 Budget Requirement	
		For Principal	For Interest
1. U.C.I.A. - Capital Lease	$1,275,000.00	$40,000.00	$62,750.00
2.			
3.			
4.			
5.			
6.			
7.			
8.			
9.			
10.			
11.			
12.			
13.			
14.			
15.			
16.			
Total	$1,275,000.00	$40,000.00	$62,750.00

SCHEDULE OF IMPROVEMENT AUTHORIZATIONS (UTILITY CAPITAL FUND)

Not Applicable

IMPROVEMENTS Specify each authorization by purpose. Do not merely designate by a code number.	Balance - Jan. 1, 2014		2014 Authorizations		Expended	Authorizations Canceled	Balance - December 31, 2014	
	Funded	Unfunded					Funded	Unfunded
Total 70000-								

Place an * before each item of "Improvement" which represents a funding or refunding of an emergency authorization.

LOW INCOME HOUSING UTILITY CAPITAL FUND

SCHEDULE OF CAPITAL IMPROVEMENT FUND

	Debit	Credit
Balance January 1, 2014	xxxxxxxx	$20,000.00
Received from 2014 Budget Appropriation *	xxxxxxxx	
	xxxxxxxx	
Improvement Authorizations Canceled (financed in whole by the Capital Improvement Fund)	xxxxxxxx	
List by Improvements - Direct Charges Made for Preliminary Costs:	xxxxxxxx	xxxxxxxx
		xxxxxxxx
		xxxxxxxx
		xxxxxxxx
		xxxxxxxx
		xxxxxxxx
Appropriated to Finance Improvement Authorizations		xxxxxxxx
		xxxxxxxx
Balance December 31, 2014	20,000.00	xxxxxxxx
	$20,000.00	$20,000.00

LOW INCOME HOUSING UTILITY CAPITAL FUND

SCHEDULE OF DOWN PAYMENTS ON IMPROVEMENTS

Not Applicable

	Debit	Credit
Balance January 1, 2014	xxxxxxxx	
Received from 2014 Budget Appropriation *	xxxxxxxx	
Received from 2014 Emergency Appropriation *	xxxxxxxx	
Appropriated to Finance Improvement Authorizations		xxxxxxxx
		xxxxxxxx
Balance December 31, 2014		xxxxxxxx
	$0.00	$0.00

* The full amount of the 2013 appropriation should be transferred to this account unless the balance of the appropriation is permitted to lapse.

UTILITY FUND

CAPITAL IMPROVEMENTS AUTHORIZED IN 2014

AND

DOWN PAYMENTS (N.J.S. 40A:2-11)

UTILITIES ONLY

Not Applicable

Purpose	Amount Appropriated	Total Obligations Authorized	Down Payment Provided by Ordinance	Amount of Down Payment in Budget of 2014 or Prior Years
Total				

LOW INCOME HOUSING UTILITY CAPITAL FUND
STATEMENT OF CAPITAL SURPLUS

Not Applicable

	Debit	Credit
Balance January 1, 2014	xxxxxxxxx	
Premium on Sale of Bonds	xxxxxxxxx	
Funded Improvement Authorizations Canceled	xxxxxxxxx	
Appropriated to Finance Improvement Authorizations		xxxxxxxxx
Appropriated to 2014 Budget Revenue		xxxxxxxxx
Balance December 31, 2014		xxxxxxxxx

INSTRUCTIONS IN PREPARATION OF ANNUAL FINANCIAL STATEMENT OF 2014

The arrangement of the schedules is shown by the index appearing at the bottom hereof. The statement is prepared on a full cash basis. Any variations from a full cash basis must be taken up with the Division in advance of the preparation of the statement and the budget.

Summary statements only of debt service are required. The use of summarized forms is permitted to conserve time. Responsibility for the supporting detail is placed on the chief financial officer who must be in a position to support the summarized figures.

No sheets should be eliminated, except utility fund sheets under the conditions stipulated on Sheet 2. Those sheets not filled in should be marked "Not Applicable".

INDEX

1,1a., & 1b.	Certification and Affidavit
1c.	Municipal Budget Local Examination Certification
1d.	Report of Federal and State Financial Assistance Expenditures of Awards
2.	Instructions and Certification
3.,3a. & 3b.	Trial Balance - Current Fund
4.	Trial Balance - Public Assistance Fund
5.	Trial Balance - Federal and State Funds
6, 6a & 6c.	Trial Balance - Trust Funds / Schedule of Trust Fund Deposits & Reserves
6b.	Municipal Public Defender Certification
7.	Analysis of Trust Assessment Cash and Investments Pledged to Liabilities and Surplus
8. & 8a.	Trial Balance - Capital Fund
9. - 9c.	Cash Reconciliation
10. - 10c.	Federal and State Grants Receivable
11. - 11.c	Appropriated Reserves for Federal and State Grants
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